



## CONSENT LETTER FROM THE PUBLIC OFFER BANK

Date: 18/08/2025

To

The Board of Directors,  
Vikran Engineering Limited  
401, Odyssey IT Park, Road No. 9,  
Industrial Wagle Estate, Thane,  
Maharashtra, India, 400604

Dear Madam(s) and Sir(s),

**Sub: Proposed initial public offering of equity shares bearing face value ₹1 (the "Equity Shares") of Vikran Engineering Limited (the "Company" and such offer, the "Offer")**

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Public Offer Bank and to the inclusion of our name and details mentioned herein being inserted as an Public Offer Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Siddhesh Shirodkar
Telephone number	:	022-66056603
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer. We agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/or as may be required by applicable law.

We confirm that we will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

27 BKC, 2nd Floor, C-27, G Block  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051, Maharashtra

T +91 22 61660000  
www.kotak.com

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.





# Kotak Mahindra Bank

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by us.

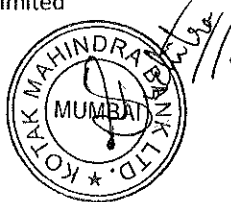
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf of**

Kotak Mahindra Bank Limited

**Authorised Signatory**



Name:

Designation:

CC:

Pantomath Capital Advisors Private Limited  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai - 400072 Maharashtra, India

Systematix Corporate Services Limited  
The Capital, A-wing, No. 603-606  
6th Floor, Plot No. C-70,  
G Block, Bandra Kurla Complex Bandra (East), Mumbai -  
400 051

(Pantomath Capital Advisors Private Limited with Systematix Corporate Services Limited, the "BRLMs")

Legal Counsel to the Offer  
M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg, Fort, Mumbai 400 023, Maharashtra, India

**Kotak Mahindra Bank Ltd.**


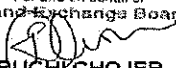
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<b>निर्गमन बैंककार</b> <small>FORM 8</small>	<b>BANKERS TO AN ISSUE</b>
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (निर्गमन बैंककार) विनियम, 1994 <b>00038B (BANKERS TO AN ISSUE) REGULATIONS, 1994</b> <small>(विनियम 7)</small> <small>(Regulation 7)</small>	
<b>रजिस्ट्रेशन का प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION</b>	
<b>PERMANENT REGISTRATION</b>	
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to	
<b>KOTAK MAHINDRA BANK</b> <b>36-38 A, NARIMAN BHAWAN</b> <b>227, NARIMAN POINT</b> <b>MUMBAI 400 021</b>	
को निम्नो में, शर्तों के अधीन रहते हुए और विनियमों के अन्तर्गत निर्गमन बैंककार के रूप में रजिस्ट्रेशन का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.	
2) निर्गमन बैंककार के लिए रजिस्ट्रेशन कोड 2) Registration Code for the Banker to an issue is	<b>INBI00000927</b>
3) जब तक नवीकृत न किया जाए, रजिस्ट्रेशन का प्रमाणपत्र 3) Unless renewed, the certificate of registration is valid from	तक विधिवान्व है।
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.	
<b>स्थान Place</b> <b>MUMBAI</b> <b>तारीख Date</b> <b>August 7, 2012</b>	 आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of <b>Securities and Exchange Board of India</b>  <b>RUCHI CHOJER</b> प्राधिकृत हस्ताक्षरकर्ता Authorized Signatory





## Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA



**Kotak Mahindra Bank Ltd.**

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