Geeta Canabar & Associates
Company Secretaries
Geeta Canabar M.Com, FCS, LL.B
CP No : 8330 M. No : 8702

DUE DILIGENCE REPORT

VIKRAN ENGINEERING LIMITED

(FORMERLY KNOWN AS VIKRAN ENGINEERING PRIVATE LIMITED AND VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

For Initial Public Offering

COMPANY SECRETARY'S DUE DILIGENCE REPORT ON THE INTIAL PUBLIC OFFER OF THE COMPANY

Date: 18th August, 2025

To,
The Board of Directors
VIKRAN ENGINEERING LIMITED
(FORMERLY KNOWN AS VIKRAN ENGINEERING PRIVATE LIMITED AND VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)
401, Odyssey IT Park,
Road No. 9, Industrial Wagle Estate,
Thane, India, 400604

Pantomath Capital Advisors Private Limited
Pantomath Nucleus House,
Saki Vihar Road,
Andheri (East), Mumbai – 400072

AND

Systematix Corporate Services Limited
The Capital, A wing, No. 603-606
6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

(Pantomath Capital Advisors Private Limited and Systematix Corporate Services Limited are together referred to as the "**Book Running Lead Managers**" or "**BRLMs**", in relation to the Offer)

GEETA CANABAR M. NO. 8702 C.P. NO. 8330 COMPANY SECRETARY

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹1 (the "Equity Shares") of VIKRAN ENGINEERING LIMITED (FORMERLY KNOWN AS VIKRAN ENGINEERING PRIVATE LIMITED AND VIKRAN ENGINEERING & EXIM PRIVATE LIMITED) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

With reference to the captioned subject, we have been requested by the Company to verify and certify that all the compliances of the Company before the Initial Public Offer are in compliance with relevant applicable provisions.

We confirm that, bearing a membership number **8702** by the Institute of Company Secretaries of India ("**ICSI**") which shall be enclosed herewith as **Annexure A.**

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We certify and confirm that the issuer company is in compliance with The Companies Act, 2013 and Companies Act 1956 with respect to issuance of securities since inception till the date of filing of Red Herring Prospectus.

Based on your instructions, we have conducted a review of the documents provided by the Company. Please find enclosed a Due Diligence Report that discusses our key findings arising from the limited due diligence review.

We have carried out scrutiny of documents filed under the Companies Act, 2013 by the Company, and Joint ventures since incorporation till date and compliance status under the Companies Act, 2013, rules, regulations and provisions and other laws applicable to the Company. We shall also review the compliance under the secretarial standards and shall cover it in our report.

On the basis of the report, we confirm that the Company and its Joint ventures including related party transactions are in compliance with Companies Act, 2013 and secretarial standards since incorporation till date.

The due diligence has been conducted for the limited purpose to ascertaining the readiness for an Initial Public Offering by the Company("**Assignment**"). Based on my review of the documents provided, I conclude that the Company is in compliance with Companies Act, 2013, secretarial standards and other applicable laws, other than as stated hereinafter in my report.

I have audited or reviewed the files and records of the Company. My due diligence therefore does not substitute or replace the need for the Company and its promoters to provide representations and warranties to the Book Running Lead Managers or legal counsel in connection with the proposed transaction. My due diligence does not reduce or diminish the extent of the reliance on the representations and warranties provided to you by the Company and its promoters.

The findings are presented in an Excel Sheet Director wise, Board Minutes wise, Members Meeting wise, Committee Minutes wise ROC Forms checked and verified year wise and placed as **Annexure B**. The consolidated findings are placed as a report at **Annexure C**.

This certificate is for information and for inclusion (in part or full) in the UDRHP, the RHP and the Prospectus filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be

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relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers in relation to the Offer.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Maharashtra at Mumbai (the "**ROC**"), the BSE Limited and National Stock Exchange of India Limited (together, the "**Stock Exchanges**") and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the Book Running Lead Managers and the legal counsel to each of the Company and Book Running Lead Managers can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

The undersigned has duly executed and delivered this certificate on behalf of the Company.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,

For **Geeta Canabar & Associates**
Company Secretaries
UIN: S2009MH114800
PR No:2569/2022

Geeta Canabar

Digitally signed by Geeta Canabar
DN: c=IN, o=Personal, title=5804, pseudonym=133535750134374129XjfzOivukOO619, 2.5.4.20=efbf80b8066aa6f82ff23106fbbda8ba8ed12c6da0d5c67d9a8a047391f2c4eb, postalCode=400077, st=Maharashtra, serialNumber=1ca92dc44281848f04d8b82a852b00aad8ec85d67b433aaad060fe8afac07acd, cn=Geeta Canabar
Date: 2025.08.18 16:52:14 +05'30'

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Geeta Canabar
Proprietor
CP No: 8330
FCS No. 8702
UDIN: F008702G001024904

Place: Mumbai
Date: 18th August, 2025

Encl.: As above

CC: Legal Counsels to the Offer

CHAPTER 1

Vikran Engineering Limited earlier named as Ratangiri Financial Advisory Private Limited was Incorporated on 04th June, 2008 having registered office at the time of Incorporation was 4A, Madan Mohan Burman Street, Kolkata - 700007, West Bengal.

i. INCORPORATION, REGISTERED OFFICE AND OTHER DETAILS

Change in Name

- The Company changed its name from Ratangiri Financial Advisory Private Limited to Vikran Engineering & Exim Private Limited with effect from 07th August, 2015.
- The Company changed its name from Vikran Engineering & Exim Private Limited to Vikran Engineering Private Limited vide special resolution at Extra Ordinary General Meeting held on 17th June 2024.
- The Company change its status from Private Limited Company to Public Limited Company vide special resolution at Extra Ordinary General Meeting held 12th August, 2024.

Change of Registered Office

Date of Change	From	To	Forms Filed
14th July, 2008	4A, Madan Mohan Burman Street, Kolkata - 700007, West Bengal	78/B, Bazal Para Lane, Bandhaghar, Howrah, West Bengal-Wb 711106	Form 18
02nd January, 2014	78/B, Bazal Para Lane, Bandhaghar, Howrah, West Bengal- West Bengal 711106	1960, Mukundapur, Kolkata, West Bengal-Wb 700099	Form 18
04th July, 2015	1960, Mukundapur, Kolkata, West Bengal-Wb 700099	E3-398, JothSibrampur, Flat 4c, 4th Floor, Block 66, Kolkata West Bengal-Wb 700141	Form INC-22
11th January, 2016	E3-398, JothSibrampur, Flat 4c, 4th Floor, Block 66, Kolkata West Bengal-Wb 700141	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	Form INC-22
11th March, 2016	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	401, Odyssey IT Park, Road No. 9, Industrial Wagle Estate, Thane, 400604	Form INC-22

The CIN Number is U93000MH2008PLC272209 and its registration number is 272209. The website of the Company is www.vikrangroup.com. Ms. Kajal Sagar Rakholiya is the Company Secretary and Compliance Officer of the Company.

AVAILABILITY OF DOCUMENTS

Sr. No	Particulars	Documents required	Remarks
1	Name	Certificate of Incorporation after name change, INC-24, Incorporation Certificate, Form-1	NA
2	Registered Office	INC-22, form 18	NA
3	CIN Number	Certificate of Incorporation	NA

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4	Company Secretary	DIR-12	NA
5	Website	*www.vikrangroup.com	NA

All secretarial records are available at Companies end and there are no missing records.
*The Company now operates and maintains its own website at https://www.vikrangroup.com."

ii. **BOARD OF DIRECTORS**

A. PROMOTER DIRECTORS:

Sr.No.	Name of Directors	DPIN	Designation
1.	Mr. Rakesh Ashok Markhedkar	07009284	Chairman and Managing Director
2.	Mr. Avinash Ashok Markhedkar	03089201	Whole Time Director
3.	Mr. Nakul Markhedkar	07028044	Whole Time Director

All the above directors are promoter directors of the Company and hold a valid DIN Number.

B. INDEPENDENT DIRECTOR:

Sr.No.	Name of Directors	DPIN	Designation
1.	Mr. Rakesh Kumar Sharma	02166966	Director (Non- Executive, Independent)
2.	Ms. Priti Paras Savla	00662996	Director (Non- Executive, Independent)
3.	Mr. Arun Bhagwan Unhale	07131173	Director (Non- Executive, Independent)

All the above directors are Independent directors of the Company and hold a valid DIN Number.

iii. **THE CHANGES IN THE DIRECTORS SINCE INCORPORATION IS AS UNDER:**

Name	Resignation / Appointment	Date of Appointment / Resignation	Designation	Forms Filed	Remarks
Ajay Agarwal	Appointment	10-07-2008	Director	Form 32	NA
Manish Dalmiya	Appointment	10-07-2008	Director	Form 32	NA
Dilip Kumar Yadav	Appointment	10-07-2008	Director	Form 32	NA
Santosh Modi	Appointment	10-07-2008	Director	Form 1	NA
Sandeep Singh	Appointment	04-10-2010	Director	Form 32	NA
Manish Dalmiya	Resignation	06-10-2010	Director	Form 32	NA
Dilip Kumar Yadav	Resignation	06-10-2010	Director	Form 32	NA
Santosh Modi	Resignation	06-10-2010	Director	Form 32	NA
Sunil Kumar Paswan	Appointment	26-12-2013	Director	Form 32	NA
Rajeshwar Ray	Appointment	26-12-2013	Director	Form 32	NA
Babli Chatterjee	Appointment	26-12-2013	Director	Form 32	NA
Suranjita Jana	Appointment	26-12-2013	Director	Form 32	NA
Rajeshwar Ray	Resignation	28-02-2014	Director	DIR-12	NA
Babli Chatterjee	Resignation	28-02-2014	Director	DIR-12	NA
Suranjita Jana	Resignation	28-02-2014	Director	DIR-12	NA
Sunil Kumar Paswan	Resignation	05-11-2014	Director	DIR-12	NA
Kanchan Rakesh Markhedkar	Change in Designation	18-11-2014	Director	DIR-12	NA

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11th January, 2016	E3-398, JothSibrampur, Flat 4c, 4th Floor, Block 66, Kolkata West Bengal-Wb 700141	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	Form INC-22
11th March, 2016	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	401, Odyssey IT Park, Road No. 9, Industrial Wagle Estate, Thane, 400604	Form INC-22

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3	CIN Number	Certificate of Incorporation	NA

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Kanchan Rakesh Markhedkar	**Change in Designation**	01-09-2015	Whole-time Director	DIR-12	NA
Nakul Markhedkar	**Change in Designation**	18-11-2014	Director	DIR-12	NA
Nakul Markhedkar	**Change in Designation**	01-09-2015	Whole-time Director	DIR-12	NA
Ajay Agarwal	**Resignation**	07-01-015	Director	DIR-12	NA
Sandeep Singh	**Resignation**	07-01-2015	Director	DIR-12	NA
Rakesh Ashok Markhedkar	**Appointment**	20-11-2015	Additional Director	DIR-12	NA
Rakesh Ashok Markhedkar	**Change in Designation**	09-03-2016	Director	DIR-12	NA
Rakesh Ashok Markhedkar	**Change in Designation**	10-03-2016	Managing Director	DIR-12	NA
Avinash Ashok Markhedkar	**Appointment**	02-11-2015	Additional Director	DIR-12	NA
Avinash Ashok Markhedkar	**Change in Designation**	09-03-2016	Director	DIR-12	
Kanchan Rakesh Markhedkar	**Resignation**	01-12-2019	Whole-time Director	DIR-12	NA
Nakul Markhedkar	**Resignation**	01-12-2019	Whole-time Director	DIR-12	NA
Nakul Markhedkar	**Appointment**	01-02-2024	Additional Director	DIR-12	NA
Avinash Ashok Markhedkar	**Change in Designation**	17-06-2024	Whole-time Director	DIR-12	NA
Nakul Markhedkar	**Change in Designation**	17-06-2024	Whole-time Director	DIR-12	NA
Arun Bhagwan Unhale	**Appointment**	24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA
Priti Paras Savla	**Appointment**	24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA
Rakesh Kumar Sharma	**Appointment**	24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA
Arun Bhagwan Unhale	**Change in Designation**	25-09-2024	Director (Non-Executive, Independent)	DIR-12	NA
Priti Paras Savla	**Change in Designation**	25-09-2024	Director (Non-Executive, Independent)	DIR-12	NA

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Rakesh Kumar Sharma	**Change in Designation**	25-09-2024	Director (Non-Executive, Independent)	DIR-12	NA

Please note, In the FY- 2014-15, Mr. Sunil Kumar Paswan, Mr. Rajeshwar Ray and Ms. Babli Chatterjee resigned from the position of Directors and Mr. Nakul Markhedkar, Mr. Rakesh Ashok Markhedkar and Avinash Ashok Markhedkar, appointed as the Director of the Company who are currently in the management of the Company.

iv. AUDITORS AND THEIR CHANGES

- Mr. Prem Kumar Bhotika was appointed for the term of 5 years i.e. from 04/06/2008 to 31/03/2015.
- M/s. Das and Prasad was appointed for the term of 5 years i.e. from 01/04/2014 to 31/03/2015 to fill the casual vacancy caused by Mr. Prem Kumar Bhotika.
- M/s. Das and Prasad was appointed for the term of 5 years i.e. from 01/04/2015 to 31/03/2020.
- M/s. Manish Kumar Agarwal and Co. was appointed for the term of 5 years i.e. from 01/04/2020 to 31/03/2025.
- M/s. Walker Chandiok & Co LLP having Firm Registration Number: 001076N/N500013 are the statutory auditor of the Company for the FY 23-24, appointed in the extra ordinary general meeting dated 20th March, 2024 to fill the casual vacancy caused due to resignation of M/s. Manish Kumar Agarwal & Co, Chartered Accountant, having Firm Registration Number: 153871W.
- M/s. Walker Chandiok & Co LLP having Firm Registration Number: 001076N/N500013 re-appointed as the statutory auditor of the Company for the term of 5 years i.e. from 26/08/2024 to 31/03/2029 at the Annual General Meeting dated 26th August,2024.

v. ANY OTHER DETAILS, IF ANY

ALTERATION IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 29,05,000/- (Rupees Twenty -Nine Lakhs Five Thousand Only) divided into 2,90,500(Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/-(Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 30th March, 2009.
- The Company changed its name from Ratangiri Financial Advisory Private Limited to Vikran Engineering & Exim Private Limited and object clause by passing special resolution dated 31st July, 2015 at Extra Ordinary General Meeting.
- The Changed registered office of the Company to Maharashtra previously the same was at Kolkata vide Special Resolution passed in the EOGM held on 13/08/2015.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 29,05,000/- (Rupees Twenty -Nine Lakhs Five Thousand Only) divided into 2,90,500(Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/-(Rupees Ten Only) each to 50,00,000/- (Rupees Fifty Lakh Only) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs.10 /- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 19/02/2018.
- the Company changed its name from Vikran Engineering & Exim Private Limited to Vikran Engineering Private Limited by-passing special resolution dated 17th June, 2024 in Extra Ordinary General Meeting.

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- The Company has sub divided its Authorised Share Capital from 5,00,000 (Five Lakh) fully paid up equity shares of face value of Rs. 10/- each and increased from Rs. 50,00,000/- divided into 50,00,000 equity shares of Rs. 1/- each vide Special resolution and Ordinary resolution dated, 12th August,2024.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,00,000/- (Fifty Lakh) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Re.1 /- (Rupee One Only) each vide Ordinary Resolution passed in the EOGM held on 12/08/2024.
- The Company has Change its status of the Company from Private Limited Company to a Public Limited Company by passing special resolution dated 12th August, 2024 in Extra-Ordinary General Meeting.
- The Company has adopted new set of Memorandum of Association (MoA) of the Company as per Companies Act, 2013 by passing special resolution dated 26th August, 2024 in Annual General Meeting.

ALTERATION OF ARTICLE OF ASSOCIATON OF THE COMPANY

- The Company has adopted "Table f "for Article of Association as per Companies Act, 2013 by passing special resolution dated 19th February, 2018.
- The Company adopted new set if Articles of Association by passing special resolution dated 29th September, 2018 in Annual General Meeting.
- The Company has adopted restated Article of Association as per Share Subscription Agreement by passing special resolution dated 20th March, 2024.
- The Company has changed its name to Vikran Engineering Private Limited by-passing special resolution in Extra Ordinary General Meeting dated 17th June, 2024.
- The Company has Change its status of the Company from Private Limited Company to a Public Limited Company by passing special resolution in Extra-Ordinary General Meeting dated 12th August, 2024.
- The Company has adopted new set of Articles of Association by passing special resolution in Annual General Meeting dated 26th August, 2024.
- The Company has adopted new Articles of Association of the Company for compliance with the listing requirements of the stock exchanges by passing special resolution in Extra-Ordinary General Meeting dated 25th September, 2024.

ISSUE OF DEBENTURES ON PRIVATE PLACEMENT BASIS

- **ISSUE OF DEBENTURES**

At the meeting of the Board of Directors held on 19th October 2024, the Board approved the issuance and allotment of up to 200 (Two Hundred) secured, rated, redeemable, unlisted, non-convertible debentures, each having a face value of INR 50,00,000/- (Indian Rupees Fifty Lakh Only) each for cash, at par, in total aggregating up to INR 2,00,00,00,000/- (Indian Rupees Two Hundred Crores Only) in one or more Tranches on a private placement basis for a period of upto 15 (fifteen) months from the deemed date of allotment of each tranche or such other maturity period as may be agreed, to identified persons, on such terms and conditions as deemed appropriate by the Board of Directors.

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- **THE DETAILS OF ALLOTMENT OF DEBENTURES**

Allotment 1

The Company has allotted 50 (fifty) secured, rated, unlisted, redeemable, non-convertible debentures having a face value of INR 50,00,000/- (Indian Rupees Fifty Lakhs only) each for cash at par, aggregating up to INR 25,00,00,000/- (Indian Rupees Twenty Fifty Crores only) to the following allottees at the Corporate Affair Committee meeting held on held on 23rd October 2024.

Sr. No.	Particulars of The Debentures	Face Value and Issue Price	Rate of Interest	Tenure/ Term of The Debentures	Name of Allottees	Address of The Allottees	No. of Debentures Allotted
1.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000 /- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until January 23, 2026	Mr. Aryaman Sethi	AUM Villa 6, Kapashera Estate, Kapashera South West Delhi, New Delhi 110037	4
2.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000 /- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until January 23, 2026	Ms. Ahana Sethi	AUM Villa 6, Kapashera Estate, Kapashera South West Delhi, New Delhi 110037	4
3.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000 /- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until January 23, 2026	Mr. Sat Mohan Gupta	09 A Tower B, Reflection by Olympia, 45 ECR, Near Kovlam Thiruvendanthai, Kancheepuram Thiruvidanthai 603112	4
4.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000 /- (Indian Rupees Fifty Lakhs only) per	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until	SK Finance Limited	G 1-2, New Market, Khasa Kothi, Jaipur, Rajasthan 302001	38

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		Debentures		January 23, 2026			
TOTAL							**50**

Allotment 2

The Company has allotted 50 (fifty) secured, rated, unlisted, redeemable, non-convertible debentures having a face value of INR 50,00,000/- (Indian Rupees Fifty Lakhs only) each for cash at par, aggregating up to INR 25,00,00,000/- (Indian Rupees Twenty Fifty Crores only) to the following Allottees at the Corporate Affair Committee meeting held on held on 10th January 2025.

Sr. No.	Particulars of The Debentures	Face Value and Issue Price	Rate of Interest	Tenure/ Term of The Debentures	Name of Allottees	Address of The Allottees	No. of Debentures Allotted
1.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000/- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until April 10 ,2026	Credavenue Private Limited	12th Floor Prestige Polygon, No 471 Anna Salai, Nandanam, Chennai Tamil Nadu	50
TOTAL							**50**

Allotment 3

The Company has allotted 20 (Twenty) secured, rated, unlisted, redeemable, non-convertible debentures having a face value of INR 50,00,000/- (Indian Rupees Fifty Lakhs only) each for cash at par, aggregating up to INR 10,00,00,000/- (Indian Rupees Ten Crores Only) to the following allottees at the Corporate Affair Committee meeting held on held on 17th April 2025.

Sr. No.	Particulars of The Debentures	Face Value and Issue Price	Rate of Interest	Tenure/ Term of The Debentures	Name of Allottees	Address of The Allottees	No. of Debentures Allotted
1.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000/- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until July 10 ,2026	Credavenue Private Limited	12th Floor Prestige Polygon, No 471 Anna Salai, Nandanam, Chennai	20

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						Tamil Nadu	
TOTAL							**20**

Allotment 4

The Company has allotted 30 (Thirty) secured, rated, unlisted, redeemable, non-convertible debentures having a face value of INR 50,00,000/- (Indian Rupees Fifty Lakhs only) each for cash at par, aggregating up to INR 15,00,00,000/- (Indian Rupees Fifteen Crores Only) to the following allottees at the Corporate Affair Committee meeting held on held on 24th April 2025.

Sr. No.	Particulars of The Debentures	Face Value and Issue Price	Rate of Interest	Tenure/ Term of The Debentures	Name of Allottees	Address of The Allottees	No. of Debentures Allotted
1.	Secured, Rated, Unlisted, Redeemable, Non – Convertible Debentures	INR 50,00,000/- (Indian Rupees Fifty Lakhs only) per Debentures	12% p.a. (Twelve percent per annum	15 (fifteen) months from the Deemed Date of Allotment i.e., until July 24 ,2026	SK Finance Limited	G1- 2 New Market Khasa Kothi, Jaipur, Rajasthan 302001	30
TOTAL							**30**

- **DEBENTURE TRUSTEE**

The Company has appointed IDBI Trusteeship Services Limited, having its registered office at Gr Flr, Universal Insurance Bldg, Sir Phirozshah Mehta Rd., Fort, Bazargate, Mumbai 400001 as the Debenture Trustee pursuant to Section 71 of the Companies Act, 2013 and in terms of the Debenture Trustee Agreement 23rd October, 2024. The trustee is duly registered under SEBI (Debenture Trustees) Regulations, 1993.

DETAILS OF COMMITTEES

- **AUDIT COMMITTEE**

The Company constituted Audit Committee in compliance with the requirements of the section 177 of Companies Act, 2013.

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Ms. Priti Paras Savla	Independent Director	Chairperson
Mr. Rakesh Kumar Sharma	Independent Director	Member
Mr. Nakul Markhedkar	Whole Time Director	Member

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- **NOMINATION AND REMUNERATION COMMITTEE:**

The Company constituted Nomination and Remuneration Committee in compliance with the requirements of the section 178 of Companies Act, 2013.

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Rakesh Kumar Sharma	Independent Director	Chairman
Ms. Priti Paras Savla	Independent Director	Member
Mr. Arun Bhagwan Unhale	Independent Director	Member

- **RISK MANAGEMENT COMMITTEE**

The Board of Directors decided to voluntarily constitute Risk Management Committee in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Nakul Markhedkar	Whole Time Director	Chairman
Mr. Rakesh Ashok Markhedkar	Chairman and Managing Director	Member
Mr. Rakesh Kumar Sharma	Independent Director	Member

- **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

The Company has reconstituted its Corporate Social Responsibility Committee in accordance with section 135 of Companies Act, 2013. The Details of reconstituted Corporate Social Responsibility Committee are given herein below:

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Avinash Ashok Markhedkar	Whole Time Director	Chairman
Mr. Arun Bhagwan Unhale	Independent Director	Member
Mr. Rakesh Ashok Markhedkar	Chairman and Managing Director	Member

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- **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The Company formulated Stakeholder's Relationship Committee pursuant to the provisions of Section 178 of the Companies Act, 2013.

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Arun Bhagwan Unhale	Independent Director	Chairman
Mr. Rakesh Ashok Markhedkar	Chairman and Managing Director	Member
Mr. Nakul Markhedkar	Whole Time Director	Member

- **CORPORATE AFFAIRS COMMITTEE**

The Company formulated the Corporate Affairs Committee pursuant to provisions of section 179 and other applicable provisions of Companies Act, 2013.

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Rakesh Ashok Markhedkar	Chairman and Managing Director	Chairman
Mr. Avinash Ashok Markhedkar	Whole Time Director	Member
Mr. Nakul Markhedkar	Whole Time Director	Member

- **INITIAL PUBLIC OFFERING COMMITTEE**

The Company has formulated the Initial Public Offering Committee to undertake an initial public offer of the equity shares of the Company. The Details of Initial Public Offering Committee are given herein below:

Composition:

Name of Directors	Nature of Directorship	Designation in Committee
Mr. Rakesh Ashok Markhedkar	Chairman and Managing Director	Chairman
Mr. Avinash Ashok Markhedkar	Whole Time Director	Member
Mr. Arun Bhagwan Unhale	Independent Director	Member

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ASSOCIATION OF DIRECTORS, PROMOTERS, AND PROMOTER-GROUP INDIVIDUALS AND COMPANIES WITH STRUCK-OFF COMPANIES

Sr. No.	Promoter and Director	DIN	(Struck off companies)	Reason
1.	Mr. Rakesh Ashok Markhedkar *(Promoter, Chairman and Managing Director)*	DIN: 07009284	Nil	--
2.	Mr. Avinash Markhedkar *(Promoter and Whole-Time Director)*	DIN: 03089201	M/s. Markone Cement and Minerals Limited	Mr. Avinash Ashok Markhedkar, who was previously associated as a Director in M/s. Markone Cement & Minerals Limited (CIN: U26940MH2010PLC207246), which has been struck off by the ROC due to non operation of business.
3.	Mr. Nakul Markhedkar *(Promoter and Whole-Time Director)*	DIN: 07028044	Nil	--
4.	Mr. Rakesh Kumar Sharma *(Independent Director)*	DIN: 02166966	M/s. Kensun Iron and Steel Company Private Limited	Mr. Rakesh Kumar Sharma Non-Executive, Independent of M/s Vikran Engineering Limited (CIN:U93000MH2008PLC272209), was previously associated as a Director in M/s. Kensun Iron and Steel Company Private Limited (CIN: U27100OR2009PTC011249), which later voluntarily applied for and obtained a strike-off of its name from the Registrar of Companies due to inactivity. He was also appointed as an Additional Director on 01st March, 2011 to the board of M/s. Hindusthan National Glass & Industries Limited (CIN: L26109WB1946PLC013294) and was later inducted as Director, and he resigned from the board effective 28th February ,2017.

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				The M/s. Hindusthan National Glass & Industries Limited (CIN: L26109WB1946PLC013294) is currently undergoing Corporate Insolvency Resolution Process (CIRP).
5.	Mr. Arun Bhagwan Unhale *(Independent Director)*	DIN: 07131173	Nil	--
6.	Ms. Priti Paras Savla *(Independent Director)*	DIN: 00662996	Nil	--

Sr. No.	**Promoter Group**	**DIN**	**(Struck off companies)**	**Reason**
1.	Mrs. Kanchan Rakesh Markhedkar	DIN: 07009273	Nil	--
2.	Mr. Vipul Markhedkar	NA	Nil	--
3.	Ms. Jyotsna Khole	NA	Nil	--
4.	Mr. Shailesh Khole	NA	Nil	--
5.	Ms. Anjali Shirahatti	NA	Nil	--
6.	Ms. Neeta Avinash Markhedkar	NA	Nil	--
7.	Mr. Swapnil Avinash Markhedkar	DIN: 07655976	Nil	--

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8.	Ms. Sakshi Avinash Markhedkar	NA	Nil	--
9.	Ms. Bhagyashri Bhalchandra Mandale	NA	Nil	--
10.	Mr. Bhalchandra Govind Mandale	NA	Nil	--
11.	Mr. Rajesh Bhalchandra Mandale	NA	Nil	--
12.	Mr. Anand Bhalchandra Mandale	NA	Nil	--
13.	Ms. Priyanka Sule	DIN: 08645205	Nil	--
14.	Mr. Achintya Nakul Markhedkar	NA	Nil	--
15.	Mrs. Kanchan Rakesh Markhedkar	DIN: 07009273	Nil	--
16.	Ms. Vaishali Sule	DIN: 03122819	M/s. Priyanka Infotech Private Limited	Ms. Vaishali Sule was a Director in M/s. Priyanka Infotech Private Limited (CIN: U72900MH2010PTC206895), the Company has ceased its operation and has not submitted audited financials for last 3 years.
17.	Mr. Nitin Sule	DIN: 03122830	M/s. Priyanka Infotech Private Limited	Mr. Nitin Sule was a Director in M/s. Priyanka Infotech Private Limited (CIN: U72900MH2010PTC206895), the Company has ceased its operation and has not submitted audited financials for last 3 years.

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18.	Mr. Abhishek Sule	NA	Nil	

Except as stated above, none of the Directors, promoter group individuals are appearing in the list of directors of struck-off companies by ROC/ MCA. Further, no Promoter-Group companies or Group Companies are appearing in the list of struck-off companies by ROC/ MCA

CHAPTER II
CAPITAL STRUCTURE

i. Authorised Capital

- The Authorised Capital of the Company at the time of Incorporation was Rs. 1,00,000/- comprising of 10,000 Equity Shares of ₹10/- each. The build-up of the Authorised Capital is as under:
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 29,05,000/- (Rupees Twenty-Nine Lakhs Five Thousand Only) divided into 2,90,500(Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/-(Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 30th March, 2009.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 29,05,000/- (Rupees Twenty-Nine Lakhs Five Thousand Only) divided into 2,90,500(Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/-(Rupees Ten Only) each to 50,00,000/- (Rupees Fifty Lakh Only) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs.10 /- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 19/02/2018.
- The Company has sub divided its Authorised Share Capital from 5,00,000 (Five Lakh) fully paid up equity shares of face value of Rs. 10/- each and increased from Rs. 50,00,000/- divided into 50,00,000 equity shares of Rs. 1/- each vide Special resolution and Ordinary resolution dated, 12th August,2024.
- The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 after the Authorised Capital of the Company is revised from ₹50 lakhs/- to ₹ 70 lakhs 50 thousand/-.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,00,000/- (Fifty Lakh) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Re.1 /- (Rupee One Only) each vide Ordinary Resolution passed in the EOGM held on 12th August,2024.

Date of Board Meeting	Date of Shareholder Meeting	From	To	ROC Forms
On Incorporation		0	1,00,000	Form 1
05/03/2009	30/03/2009	1,00,000	29,05,000	Form 5
25/01/2018	19/02/2018	29,05,000	50,00,000	Form SH-7
07/08/2024	12/08/2024	50,00,000	50,00,000	Form SH-7
21/08/2024	NA*	50,00,000	70,50,000	Form INC 28

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07/08/2024	12/08/2024	70,50,000	30,00,00,000	Form SH-7

*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 after the Authorised Capital of the Company is revised from ₹50 lakhs/- to ₹ 70 lakhs 50 thousand/-.

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ii. **Issued and paid-up capital**

Date of Allotment of Equity Shares	*Details of Allottees and number of Equity Shares allotted to the allottees	Reason / Particulars of allotment of equity shares	No. of Equity Shares	Face Value	Offer Price per equity share	Form of consideration	Cumulative number of shares	ROC Forms
04th June, 2008	At the time of Incorporation 2 Allottees and 10,000 No. of shares	NA	10,000	10	NA	Cash	10000	Form 1
31st March, 2009	22 Allottees and 2,80,378 No. of shares	Further Issue	280,378	10	500	Cash	290,378	Form 2
16th January, 2024	1 Allottees and 20955 No. of shares	Further Issue	20,955	10	21,475.11	Cash	3,11,333	PAS-3
25th January, 2024	5 Allottees and 16996 No. of shares	Further Issue	16996	10	21,475.11	Cash	3,28,329	PAS-3
25th January, 2024	1 Allottees and 3700 No. of Shares	Conversion of Loan into Equity	3700	10	21,475.11	Other than Cash	3,32,029	PAS-3

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25th July, 2024	1 Allottee and 1860 No. of Further Issue Shares	1860	10	37,637.32/-	Cash	3,33,889	PAS-3
26th July, 2024	4 Allottes and 3320 No. of Further Issue Shares	3320	10	37637.32	Cash	337209	PAS-3
30th July, 2024	3 Allottees and 1,196 No. Further Issue of Shares	1,196	10	37637.32	Cash	338405	PAS-3
02nd August, 2024	8 Allottees and 5,843 No. Further Issue of Shares	5,843	10	37637.32	Cash	344248	PAS-3
03rd August, 2024	9 Allottees and 7,177 No. Further Issue of Shares	7,177	10	37637.32	Cash	351425	PAS-3
05th August, 2024	4 Allottees and 1,596 No. Further Issue of Shares	1,596	10	37637.32	Cash	353021	PAS-3

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21st August, 2024	2 Allottees and 5978 No. of Shares	Further Issue	5978	10	37637.32	Cash	358999	PAS-3
22nd August, 2024	1 Allottee and 664 No. of Shares	Further Issue	664	10	37637.32	Cash	359663	PAS-3
24th August, 2024	4 Allottees and 28,96,780 No. of Shares	Scheme of arrangement approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench dated August 14, 2024	28,96,780	1	Nil	Cash	3596630	PAS-3
30th August, 2024	43 Allottees and 17,99,81,500 No. of Shares	Bonus Issue	17,99,81,500	1	Nil	--	18,35,81,130	PAS-3

*For details of Allotees, please refer "Annexure F"

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*III. Build-up of promoters' capital: The promoter(s) of the Company are Mr. Rakesh Ashok Markhedkar currently holding 10,83,57,150 Equity shares of the Company, Mr. Avinash Ashok Markhedkar and Mr. Nakul Markhedkar currently holding 1,32,96,210 Equity shares of the Company.

* Earlier M/s. Deb Suppliers & Traders Pvt Ltd, M/s. Farista Financial Consultant Pvt Ltd and Mr. Rakesh Markhedkar holding 2,90,378 Equity shares of the Company were promoters of the Company. The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024. Pursuant to the order, M/s. Deb Suppliers & Traders Pvt Ltd and M/s. Farista Financial Consultant Pvt Ltd are no longer promoter(s) of the Company because they cease to exist due to the effect of the Merger.

*The build-up of the capital of our Promoters of our Company is set forth in the table below:

Date of allotment / transfer	Nature of acquisition (allotment / acquisition / transfer)	Number of equity shares	Nature of consideration	Face value per equity share (in ₹)	Issue price /acquisition price / transfer price per equity share (in ₹)	Percentage of pre-Offer equity share capital (%)	Percentage of post-Offer equity share capital (%)
Mr. RAKESH ASHOK MARKHEDKAR							
18-11-2014	Transfer	1000	Cash	10/-	10/-	43.66%	(.)
24-08-2024	Scheme of Arrangement	21,14,650	Other than Cash	1/-	1/-	59.02	(.)
12-08-2024	Change in the shareholding after Split	21,24,650	--	1/-	1/-	59.02	(.)
30-09-2024	Bonus Issue	10,62,32,500	--	1/-	1/-	59.02	(.)
Mr. NAKUL MARKHEDKAR							
24-08-2024	Scheme of Arrangement	2,60,710	Other than Cash	1/-	1/-	7.24	(.)
30-09-2024	Bonus Issue	1,30,35,500	--	1/-	1/-	7.24	(.)
Mr. AVINASH ASHOK MARKHEDKAR							
--	--	--	--	--	--	--	(.)

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*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024. Pursuant to the order, M/s. Deb Suppliers & Traders Pvt Ltd and M/s. Farista Financial Consultant Pvt Ltd are no longer promoter(s) of the Company because they cease to exist due to the effect of the Merger.

At present the promoters of the Company are Mr. Rakesh Ashok Markhedkar, Mr. Avinash Ashok Markhedkar and Mr. Nakul Markhedkar.

IV. Transfers

DATE OF APPROVAL	TRANSFEROR FOLIO NO.	NAME OF TRANSFEROR	TRANSFEREE FOLIO NO.	NAME OF TRANSFEREE	NO. OF SHARES
10-04-2010	1	SANTOSH MODI	25	NAINA DEVI COMMERCE PVT LTD	5000
10-04-2010	2	DILIP KUMAR YADAV	25	NAINA DEVI COMMERCE PVT LTD	5000
10-04-2010	3	ABHISHEK POLYPLAST PVT. LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	64890
10-04-2010	4	VISHAKHA TECHNOLOGIES PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6000
10-04-2010	5	TANISH TRUCK TERMINAL PVT LTD	27	NAINA DEVI TRADERS PVT LTD	16800
10-04-2010	6	SUBHSHREE FINANCIAL MANAGEMENT PVT LTD	27	NAINA DEVI TRADERS PVT LTD	8048
10-04-2010	7	SHUBHALAXMI INVESTMENT ADVISORY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	11900
10-04-2010	8	RAJANIGANDHA TRADELINK PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	46500
10-04-2010	9	NILAY NIRMAN PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	9000

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10-04-2010	10	NIGHTANGLE MERCHANTILE PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	3000
10-04-2010	11	MANGAL JYOTI FINANCIAL ADVISORY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	1400
10-04-2010	12	JAGPREM VINIMAY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	12600
10-04-2010	13	GURUKUL TRADELINK PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	11900
10-04-2010	14	GULMOHAR BUILDERS PVT LTD	27	NAINA DEVI TRADERS PVT LTD	32600
10-04-2010	15	GULMOHAR ENCLAVE PVT LTD	27	NAINA DEVI TRADERS PVT LTD	7540
10-04-2010	16	GOODVIEW MERCHANTS PVT LTD	27	NAINA DEVI TRADERS PVT LTD	1460
10-04-2010	17	GOODLUCK VYAPAR PVT LTD	27	NAINA DEVI TRADERS PVT LTD	7300
10-04-2010	18	FARISTA AGENCIES PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6200
10-04-2010	19	EPS FINACIAL SERVICE PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6000
10-04-2010	20	DIGIVISION AD PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	7800
10-04-2010	21	DHANVARSHA VINIMAY PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	400
10-04-2010	22	DHANVARSHA VANIJYA PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	3040
10-04-2010	23	DHANLABH INVESTMENT MANAGEMENT PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	10000
10-04-2010	24	AXIS VYAPAAR PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	6000

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20-05-2010	25	NAINA DEVI COMMERCE PVT LTD	30	JAYSHREE INVESTORS PVT LTD	5000
20-05-2010	25	NAINA DEVI COMMERCE PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	2500
20-05-2010	25	NAINA DEVI COMMERCE PVT LTD	30	JAYSHREE INVESTORS PVT LTD	1500
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	64890
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6000
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	16800
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	8048
20-05-2010	28	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	11900
20-05-2010	29	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	46500
20-05-2010	30	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	9000
20-05-2010	31	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	3000
20-05-2010	32	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	1400
20-05-2010	33	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	12600
20-05-2010	34	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	11900

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20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	32600
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	7540
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	1460
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	7300
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6200
20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6000
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	7800
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	400
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	3040
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	10000
20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	6000
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	5000
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	64890
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	6000
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	16800

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28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	8048
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	11900
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	46500
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	9000
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	3000
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	1400
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	12600
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	11900
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	32600
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	7540
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	1460
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	7300
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	6200
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	6000
28-05-2010	29	G.I.R MARKETING	31	FARISHTA FINANCIAL	7800

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		TRAINING CO. PVT LTD		CONSULTANT PVT LTD	
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	400
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	3040
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	10000
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	6000
28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	2500
28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	1500
05-12-2014	25	NAINA DEVI COMMERCE PVT. LTD.	33	RAKESH MARKHEDKAR	1000

The consideration for aforesaid allotment and transfers have been received in the bank accounts of the respective Allottees/ transferees.

Please note that there was change in shareholding pattern of the Company in the FY 2014-15.

V. The Company has not issued shares at any instance to more than 49/200 shareholders since date of incorporate of the Company.

VI. There are totally 48 shareholders as on the date of this report.

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CHAPTER III

HOLDING COMPANY, SUBSIDIARIES AND JOINT VENTURES

1. HOLDING COMPANY

As on the date of the report the Company does not have any holding Company.

2. SUBSIDIARIES

As on the date of the report the Company does not have any Subsidiaries Company.

3. Group companies

a. Vikran Global Infraprojects Private Limited (VGIPL)

- Vikran Global Infraprojects Private Limited was incorporated on 19th February, 2009 under the provisions of Companies Act, 1956 as a private limited company.

Change in Vikran Global Infraprojects Private Limited

- **Registered Office**

Date of Change	From	To
15th September, 2016	31, Kishan Lal Burman Road Bandhaghat, Salkia Howrah West Bengal 711106	401, Odyssey IT Park Road No. 9, Industrial Wagle Estate, Thane 400604

Financial Information

In accordance with SEBI ICDR Regulations, certain financial information pertaining to (i) the details of reserves (excluding revalidation reserves), (ii) sales; (iii) profit/loss) after tax; (iv) earnings per share; (v) diluted earnings per shares; and (vi) net asset value in relation to our Group Companies for the last three financial years, ~~extracted from its audited financial statements is available at the website.~~

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All Figures In Lakhs

Vikran Global Infraprojects Private Limited

	2021-22	2022-23	2023-24
(i) the details of reserves (excluding revalidation reserves)	301.52	404.64	511.75
(ii) sales	175.62	181.82	147.90
(iii) profit/loss) after tax	76.26	103.11	107.10
(iv) earnings per share	0.50	0.67	0.70
(v) diluted earnings per shares	0.50	0.67	0.70
(vi) net asset value	1,831.01	1,934.13	2041.24

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CHAPTER IV

FINANCIAL INDEBTEDNESS

I. The following list of charges has been downloaded from the MCA website:

Date : 15-07-2025 1:14:14pm

Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	AB4243836	101094244	IDBI TRUSTEESHIP SERVICES LIMITED	14/05/2025	26/05/2025	-	6,02,33,00,000	GR FLR. UNIVERSAL INSURANCE BLDG. SIR PHIROZSHAH MEHTA RD., FORT,Mumbai, Mumbai, Maharashtra, India, 400001	No	-
2	AB2980493	101062171	Vivriti Capital Private Limited	27/02/2025	-	-	15,00,00,000	Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai, Chennai, Chennai, Tamil Nadu, India, 600002	No	-
3	AB5344962	101085286	Canara Bank	03/02/2025	-	04/07/2025	20,00,00,000	30-A, 1st Floor, Bhimji-N-Rukmani Palace, Above Vikas Furnishing, Adarsh Mechanic Nagar, Scheme No. 54, Bhamori, Indore, Indore, Madhya Pradesh, India, 452011	No	-
4	AB2945633	101013373	UNION BANK OF INDIA	18/11/2024	-	27/02/2025	7,50,00,000	MID Corporate Branch-Indore, Satguru Parinaya, PU-3, Plot No. 5, Opp. C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
5	AB1970450	101006135	IDFC FIRST BANK LIMITED	31/10/2024	-	-	1,20,00,000	KRM Tower, 7th Floor, No 1, Harrington Road, Chetpet, Chennai, Egmore Nungambakkam, Tamil Nadu, India, 600031	No	-
6	AB2537185	101015085	IDBI TRUSTEESHIP SERVICES LIMITED	23/10/2024	10/01/2025	-	50,00,00,000	GR FLR. UNIVERSAL INSURANCE BLDG. SIR PHIROZSHAH MEHTA RD., FORT,Mumbai, Mumbai, Maharashtra, India, 400001	-	-
7	AA8353201	100876086	Central Bank of India	06/03/2024	-	06/06/2024	25,00,00,000	9-Arera Hills, Jail Road, Bhopal, MP,Bhopal, Huzur, Madhya Pradesh, India 462011	No	-
8	AB1559883	100933725	TATA CAPITAL LIMITED	29/02/2024	-	18/10/2024	5,00,00,000	11th Floor, Tower A, Peninsula Business Park Ganpatrao Kadam Marg, Lower Parel,Mumbai, Mumbai, Maharashtra, India, 400013	No	-
9	AA8352578	100836719	Karnataka Bank Ltd.	26/12/2023	-	06/06/2024	25,00,00,000	KARNATAKA BANK LIMITED,REGD AND HEAD OFFICE P.B.NO.599,MAHAVEERA CIRCLE,Dakshina Kannada, Mangalore, Karnataka, India, 575002	No	-
10	AA8353543	100798454	Canara Bank	29/09/2023	-	06/06/2024	25,00,00,000	30-A, 1st floor, Bhimji-N-Rukmani Palace,Above Vikas Furnishing, Adarsh Mechanic Nagar,Indore, Indore, Madhya Pradesh, India, 452011	No	-
11	AB1876348	100798443	Canara Bank	29/09/2023	-	12/11/2024	25,00,00,000	30-A, 1st floor, Bhimji-N-Rukmani Palace,Above Vikas Furnishing, Adarsh Mechanic Nagar,Indore, Indore, Madhya Pradesh, India, 452011	No	-
12	AA6714623	100798197	UNION BANK OF INDIA	27/09/2023	-	08/01/2024	5,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore,	No	-

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Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
								Madhya Pradesh, India, 452010		
13	AB2001180	100798181	UNION BANK OF INDIA	27/09/2023	-	25/11/2024	5,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3,Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
14	AA4976809	100785245	PUNJAB NATIONAL BANK	22/08/2023	-	-	30,00,00,000	MCC, MUMBAI CITY- 17 th FLOOR, F WING, MAKER TOWER, CUFFE PARADE, MUMBAI 400005,Mumbai, Mumbai Maharashtra, India, 400005	No	-
15	AA8466444	100784321	PUNJAB NATIONAL BANK	22/08/2023	-	10/06/2024	30,00,00,000	7th Floor, F Wing,Maker Tower, Cuffe Parade,Mumbai, Mumbai, Maharashtra, India, 400005	No	-
16	AA1870493	100662664	UNION BANK OF INDIA	09/12/2022	-	31/03/2023	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
17	AA2566302	100673407	UNION BANK OF INDIA	28/10/2022	-	22/05/2023	22,75,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
18	AB2001896	100590890	UNION BANK OF INDIA	25/05/2022	-	25/11/2024	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No	-
19	AA1069242	100581014	UNION BANK OF INDIA	25/05/2022	-	12/10/2022	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Madhya Pradesh, India, 452010	No	-
20	AB5291288	100513311	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	09/11/2021	01/08/2022	03/07/2025	20,94,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
21	T73326753	100488872	UNION BANK OF INDIA	20/09/2021	-	28/12/2021	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Madhya Pradesh, India, 452010	No	-
22	T40263303	100337196	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	29/04/2020	-	18/08/2021	49,50,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Madhya Pradesh, India, 452010	No	-
23	T40261489	100301476	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	23/10/2019	-	18/08/2021	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B Road, Indore, Madhya Pradesh, India, 452010	No	-
24	H42660498	100186095	UNION BANK OF INDIA LIMITED	01/06/2018	-	10/01/2019	4,50,00,000	Satguru Parinaya, PU-3, Plot No. 5, Opp. C Mall,A.B. Road,Indore, Madhya Pradesh, India, 452001	No	-
25	G84487099	100140668	UNION BANK OF INDIA LIMITED	22/11/2017	-	10/04/2018	5,00,00,000	Satguru Parinaya, PU-3, Plot No. 5 Opp. C21 Mall,A.B. Road,Indore, Madhya Pradesh, India, 452001	No	-

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26	AB2002227	100132535	UNION BANK OF INDIA(LEAD BANK OF UNION BANK CONSORTIUM)	10/08/2017	27/04/2023	25/11/2024	3,22,00,00,000	MID CORPORATE BRANCH,SATGURU PARINAYA,PU-3,PLOT NO.5,C21 MALL,A.B ROAD,Indore, Indore,	No	-

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
								Madhya Pradesh, India, 452010		
27	AB5291014	100103789	UNION BANK OF INDIA(LEAD BANK OF UNION BANK CONSORTIUM)	03/05/2017	16/05/2024	03/07/2025	4,50,00,00,000	MID CORPORATE BRANCH,SATGURU PARINAYA,PU-3,PLOT NO 5, OPP C21 MALL, A.B ROAD,Indore, Indore, Madhya Pradesh, India, 452010	No	-
28	G71037691	100053509	BANK OF MAHARASHTRA-THANE	27/09/2016	-	05/12/2017	50,00,00,000	B-37, WAGLE INDUSTRIAL ESTATE,THANE WEST,THANE, Maharashtra, India, 400604	No	-

*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 due to effect of merger the open charges of M/s. Deb Suppliers & Traders Private Limited and M/s. Farista Financial Consultants Private Limited are reflecting on index of charge of Vikran Engineering Limited (Formerly Known as Vikran Engineering Private Limited and Vikran Engineering & Exim Private Limited)

From the Minutes

The following loans, working capital facilities, Bank Guarantees and other financial facilities have been availed and are still open from the Board Minutes shared:

Sr. No	Name of the Bank/Debenture holders	Nature of facility	Amount	Date of Meeting of Board of Directors & Corporate Affairs Committee Meeting
1	Bank of Baroda-ECLGS Term Loan	ECLGS	Rs. 1,95,00,000	31st December 2020
2	Bank of Maharashtra-ECLGS Term Loan	ECLGS	Rs. 1,66,00,000	31st December 2020
3	Bank of Maharashtra-ECLGS Term Loan	ECLGS	Rs. 3,90,00,000	10th June 2021

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Sr. No	Name of the Bank/Debenture holders	Nature of facility	Amount	Date of Meeting of Board of Directors & Corporate Affairs Committee Meeting
4	Bank of India-ECLGS Term Loan	ECLGS	Rs. 110,00,000	6th December 2021
5	Union Bank of India-ECLGS Term Loan	ECLGS	Rs. 6,05,00,000	21st December 2021
6	Bank of Maharashtra-ECLGS Term Loan	ECLGS	Rs. 2,66,00,000	21st March 2022
7	Oxyzo Financial Services Pvt Ltd	Vendor Financing	Rs. 42,00,00,000	20th February 2021 4th January 2022 17th March 2022 6th March 2023 22ndNovember 2022 06th December, 2024 (CAC)
8	ICICI Bank	Business Loan	Rs. 50,00,000	--
9	RXIL	tReds	Rs. 54,50,00,000	
	M1Exchange	tReds	Rs. 95,00,00,000	
10	InCred Financial Services Ltd	Vendor Financing	Rs. 3,00,00,000	10th June, 2024
11	Ratnaafin Capital Private Limited	Working Capital Credit Facility	Rs. 5,00,00,000	08th July, 2024
12	Punjab National Bank	Working Capital Credit Facility	Rs. 30,00,00,000	10th July, 2023
13	Moneywise Financial Services Pvt Ltd (SMC Finance)	Business Loan	Rs. 75,35,716	20th December, 2023
14	Capsave Finance Private Limited	Working Capital Credit Facility	Rs. 5,00,00,000	12th March 2024
15	Capsave Finance Private Limited	Working Capital Credit Facility	Rs. 5,00,00,000	20th March 2025 (375 CAC)
16	IDFC First bank Limited	Car loan	Rs. 1,20,00,000	19th October 2024
17	Mr. Aryaman Sethi Ms. Ahana Sethi	Non Convertible Debentures	Rs. 25,00,00,000	25TH October, 2024 (CAC)

Sr. No	Name of the Bank/Debenture holders	Nature of facility	Amount	Date of Meeting of Board of Directors & Corporate Affairs Committee Meeting
	Mr. Sat Mohan Gupta SK Finance Limited			
18	IIFL Finance Limited	Vendor Financing	Rs. 15,00,00,000	04th November, 2024 (CAC)
19	Capsave Finance Private Limited	Working Capital Credit Facility	Rs. 2,50,00,000	20th December, 2024 (CAC)
20	Capsave Finance Private Limited	Working Capital Credit Facility	Rs. 1,25,00,000	20th December, 2024(CAC)
21	Credavenue Private Limited	Non Convertible Debentures	Rs. 25,00,00,000	10th January, 2025 (CAC)
22	Credavenue Private Limited	Non Convertible Debentures	Rs. 10,00,00,000	17th April, 2025 (CAC)
23	SK Finance	Non Convertible Debentures	Rs. 15,00,00,000	24th April, 2025 (CAC)
24	Vivriti Capital Private Limited	Working Capital Demand Loan facility	Rs. 15,00,00,000	19th February 2025 (CAC)
25	IDBI Trusteeship Services Limited	Working Capital Credit Facility	Rs. 6,02,33,00,000	12th May 2025 (CAC)

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II. **Unsecured Loans from Promoters / Directors:**

The following are the details of the unsecured loans from promoters and directors

Particulars	2024-25	2023-24	2022-23
Long Term Borrowing			
Loan from Promoters/Directors			
Promoters			
1. Deb Suppliers & Traders Private Limited	0	0	0
2. Farista Financial Consultants Private Limited	0	0	0
3. Mr. Rakesh Markhedkar	0	0	0
4. Mr. Nakul Markhedkar	0	0	0
5. Mr. Avinash Markhedkar	0	0	0
Directors			
1. Mr. Rakesh Markhedkar	0	0	0
2. Mr. Nakul Markhedkar	0	0	0
3. Mr. Avinash Markhedkar	0	0	0
Related Parties			
1. Mr. Rakesh Markhedkar (HUF)	0	0	0
Intercorporate Deposit	NA	NA	NA
Short Term Borrowings			
Loan from Promoters/Directors			
Promoters			
1. Deb Suppliers & Traders Private Limited	0	0	0
2. Farista Financial Consultants Private Limited	0	0	0
3. Mr. Rakesh Markhedkar	0	0	0
4. Mr. Nakul Markhedkar	0	0	0
5. Mr. Avinash Markhedkar	0	0	0
Directors			
1. Mr. Rakesh Markhedkar	0	0	0
2. Mr. Nakul Markhedkar	0	0	0
3. Mr. Avinash Markhedkar	0	0	0
Related Parties			
1. Mr. Rakesh Markhedkar (HUF)	0	0	13,32,394

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CHAPTER V

OTHERS

1. The Company is registered with GST and is making payments and filing its reports regularly.
2. The Company has a PAN number, TAN Number and GSTN Number.
3. All the statutory registers are being maintained.
4. The Company has formed a CSR Committee and is making CSR contributions regularly every financial year.
5. A Committee with external member has been formed under the POSH Act.
6. There are dues to MSMEs and necessary information is being filed in this regard with the ROC every half year.
7. There are related party transactions and the same are captured in **Annexure E.**
8. There are no Provident Fund Dues as contingent liability as at the end of March 31, 2025.
9. Income Tax Dues to the extent of ₹ 4,05,14,438 is shown as a contingent liability as at the end of March 31, 2025.
10. The minutes book has been checked and the discrepancies have been placed at **Annexure B and Annexure C.**

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Annexure A

No. 008817

FCS No. 8702

THE INSTITUTE OF
Company Secretaries of India
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

CERTIFICATE OF MEMBERSHIP

This is to certify that

CS GEETA TRIBHOVANDAS CANABAR

of

MUMBAI

was admitted as an Associate Member

on the Thirty First day of January Two Thousand Nine and

Fellow

of

The Institute of Company Secretaries of India

on the Eleventh day of July Two Thousand Sixteen

Given by the Council under the common seal of

The Institute of Company Secretaries of India,

on the Eleventh day of July Two Thousand Sixteen

Secretary

President

(This certificate is the property of the Institute)

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Annexure B

The Company had filed all the forms required to be filed with ROC as per the requirements of Companies Act, 2013.

Annexure C

Based on our review of documents below are the discrepancies found in the secretarial records of the Company

Sr. No.	Particulars	Issue/ Remarks	Action taken by Management	Significance of risk
1.	Payment of Dividend	The Company has not complied with the provision of Section 123(4) of the Companies Act, 2013, relating to the payment of Dividend. Pursuant to the provision of Section 123(4) the amount of dividend shall be deposited in a scheduled bank in a separate account within 5 days from the date of declaration of such dividend but The Company had failed to transfer funds within 5 days from the date of declaration for year 2021,2022 and 2023.	For Financial Year 2020-21 Company failed to transfer funds within 5 days due to lack of Professional Guidance. Further for Financial Year 2021-22 and 2022-23 Company failed to transfer funds within 5 days due to lack unavoidable Technical Issues.	**LOW RISK**

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2.	Issue of Share Certificate	The Company has allotted equity shares pursuant to conversion of loans dated 25th January, 2024 to M/s. Vikran Global Infraprojects Private Limited but failed to issue of Share Certificates within 60 days thus, not complied with provision of Section 56 of the Companies Act, 2013	Due to non-availability of demat account of the shareholder the Company failed to issue Share Certificates within 60 days.	**LOW RISK**

Further non-compliance observed from the Minutes and roc forms of Vikran Engineering Limited (Formerly Known as Vikran Engineering Private Limited and Vikran Engineering & Exim Private Limited) are given in Annexure B:

Annexure D

The register of charges is enclosed

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