

यूनियन बैंक
ऑफ इंडिया

भारत सरकार का उपक्रम



Union Bank
of India

A Government of India Undertaking

MID CORPORATE BRANCH-INDORE

BRANCH: SATGURU PARINAY, PU-03, PLOT NO-5, IN FRONT OF C-21 MALL INDORE 452010
HEAD OFFICE: 239, UNION BANK BHAVAN, VIDHANBHAVAN MARG, NARIMAN POINT, MUMBAI 400021
T: 0731-2578801 E: UBIN0569178@UNIONBANKOFINDIA.BANK W: WWW.UNIONBANKOFINDIA.CO.IN

CONSENT LETTER FROM THE BANKERS/LENDERS TO THE COMPANY

Ref: MCB/IND/165/2024-25

Date: 16.09.2024

To,

The Board of Directors

Vikran Engineering Pvt Ltd

(Formerly known as Vikran Engineering & Exim Pvt Ltd)

401, Odyssey IT Park, Road No. 9,

Industrial Wagle Estate, Thane,

Maharashtra, India, 400604

Dear Sir/Madam,

Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of Vikran Engineering Pvt Ltd (Formerly known as Vikran Engineering & Exim Private Limited) (the "Company")

*(*The Company is in process of changing its name and being converted from private limited to public limited company and. Subsequently the name of the Company will change to Vikran Engineering Limited)*

We, Union Bank of India, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), the red herring prospectus ("RHP") and the prospectus ("Prospectus", collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Mumbai ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: As per Bank official Website.

Name: UNION BANK OF INDIA, MID CORPROATE BRANCH-INDORE

Address: SATGURU PARINAY, PU-03, PLOT NO-5, IN FRONT OF C-21 MALL INDORE 452010

Telephone Number(s): 0731-2578801

Contact Person: Alok Rathore

Website: WWW.UNIONBANKOFINDIA.CO.IN

Email: UBIN0569178@UNIONBANKOFINDIA.BANK

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, correct, complete, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal advisors, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal advisors appointed by the Company and the BRLM, in relation to the Offer.


We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to this consent letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Kind regards,

For and on behalf of Union Bank of India
For UNION BANK OF INDIA


Authorised Signatory / Asst. Gen. Manager
मिड कॉर्पोरेट शाखा, इन्दौर
Mid Corporate Br., Indore
Place: INDORE



CC:

Legal Counsel to the Company

Kanga And Co.

1st Floor, Readymoney Mansion,
43 Veer Nariman Road, Fort,
Mumbai - 400001, Maharashtra, India

Legal Counsel to the BRLM

M/s. Crawford Bayley & Co.

State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India