

RAKESH ASHOK MARKHEDKAR  
Opp. Bayer Factory, 1905,  
Drewberry, Everest world,  
Kolshet Road, Thane Sandozbaugh,  
Maharashtra, 400607  
Email: cmd@vikrangroup.com

---

**CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER**

Date:

To

**The Board of Directors,  
Vikran Engineering Limited  
(Vikran Engineering & Exim Private Limited)**  
401, Odyssey IT Park, Road No. 9,  
Industrial Wagale Estate, Thane,  
Maharashtra, India, 400604

**AND**

**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai - 400072 Maharashtra, India

**AND**

**Systematix Corporate Services Limited**  
The Capital, A-Wing 6th Floor,  
No. 603-606, Plot No. C70, G-Block  
BKC, Bandra (East), Mumbai - 400 051,  
Maharashtra, India

**(Pantomath Capital Advisors Private Limited and Systematix Corporate Services Limited the "BRLMs")**

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares" and such offering, the "Offer") of Vikran Engineering Limited (the "Company" or "Offeror"), comprising a fresh offer of up to [●] Equity Shares, aggregating up to ₹ 7,210 million, by the Company (the "Fresh Offer") and an offer for sale of up to [●] Equity Shares, by Rakesh Markhedkar aggregating up to ₹ 510 million (the "Promoter Selling Shareholder") (the "Offer for Sale", and together with the Fresh Offer, the "Offer" and such Equity Shares, the "Offered Shares")**

I, Rakesh Ashok Markhedkar, a resident of India, residing at 1905, Drewberry, Everest World, Kolshet Road, Thane, Maharashtra, India – 400607 ("Promoter Selling Shareholder"), hold 108,357,150 Equity Shares, representing 59.02% of the pre-Offer Equity Share capital of the Company.

**Consents**

I hereby consent to the inclusion of up to 108,357,150 Equity Shares (the "Offered Shares") held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "DRHP"), the red herring prospectus (the "RHP"), the prospectus (the "Prospectus" and along with the DRHP and RHP, the "Offer Documents") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.



**RAKESH ASHOK MARKHEDKAR**  
Opp. Bayer Factory, 1905,  
Drewberry, Everest world ,  
Kolshet Road, Thane Sandozbaugh,  
Maharashtra, 400607  
Email: cmd@vikrangroup.com

---

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this certificate (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Maharashtra, at Mumbai, (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

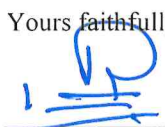
I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLM and the legal advisors to each of the Company and the BRLM in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully,

RAM

  
Rakesh Ashok Markhedkar  
(Selling Shareholder)  
Place: Thane

**Enclosed:** As above

**cc:**

**Legal Counsel to the Company**

**Kanga And Co.**  
1<sup>st</sup> Floor, Readymoney Mansion,  
43 Veer Nariman Road, Fort,  
Mumbai – 400001, Maharashtra, India

**Legal Counsel to the Book Running Lead Manager**

**M/s. Crawford Bayley & Co.**  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India