

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Corporate Member: BSE Ltd. & National Stock Exchange of India Ltd.

Regd. Office : "Pantomath Nucleus House", Saki Vihar Road, Andheri (E), Mumbai - 400 072. Maharashtra, INDIA.

Tel.: (022) 2858 3333 / 2858 4545 / 6132 5757 • URL: investmentz.com • E-mail: customerservice@acm.co.in / investorgrievance@acm.co.in • CIN: U65990MH1993PLC075388

To,

August 18, 2025

The Board of Directors,
Vikran Engineering Limited
(Earlier known as Vikran Engineering & Exim Private Limited)
401, Odyssey IT Park, Road No. 9,
Industrial Wagle Estate, Thane,
Maharashtra, India, 400604

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares" and such offering, the "Offer") of Vikran Engineering Limited (the "Company")

We, Asit.C. Mehta Investment Intermmediates Limited , do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Asit .C. Mehta Investment Interrmediates Limited

Address: Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072
Maharashtra, India

Tel: +91 22 67878997 Mob: +91 9892288852

E-mail: twinkle.raval@acm.co.in , compliance@acm.co.in .

Investor Grievance e-mail: investorgrievance@acm.co.in

Website: <https://www.investmentz.com>

Contact Person: Mrs. Twinkle Raval

SEBI Registration No.: INZ000186336

CIN: U65990MH1993PLC075388

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

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By Asit C. Mehta
A Pantomath Group Company

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We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Offer, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of ASIT C. MEHTA INVESTMENT INTERMEDIATES LIMITED

Authorized signatory

Name: Sameer V. Nalawade

Date: August 18, 2025

CC:

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House,

Saki Vihar Road, Andheri East,

Mumbai - 400072 Maharashtra, India

(Pantomath Capital Advisors Private Limited & Systematix Corporate Services Limited with any other book running lead managers that may be appointed in connection with the Offer, the "BRLMs")

Legal Counsel to the Offer

M/s. Crawford Bayley & Co.

State Bank Buildings

N.G. N. Vaidya Marg

Fort, Mumbai 400 023

Maharashtra, India



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Annexure A

प्ररूप प
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA
(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992
0001056 (विनियम 6 तथा 10B / Regulations 6 and 10B)
रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to


ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED
Trade Name: ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED
NUCLEUS HOUSE, 5TH FLOOR
OPP L & T GATE NO. 7, SAKI VIHAR ROAD
MUMBAI
MAHARASHTRA
400072

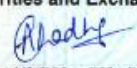
को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांघतिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एनद्वारा प्रदान करता है।
as a
Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **IN7000186336**

यह प्रमाणपत्र तब तक विधिवान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.


तारीख / Date : July 26, 2018

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

ANUPMA CHADHA
प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory



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A Pantomath Group Company

SEBI & Regulatory Registration Nos. - BSE/NSE: INZ000186336 | DP REG: IN-DP-685-2022 | DPID-CDSL: 12013200 | Research Analyst: INH000016940

PMS: INP000005801 | AMFI Regd. Mutual Fund Distributor: ARN-3086 | PFRDA: POP 21092018

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We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Syndicate Member is true and correct:

| | |
|---|--------------------------|
| Registration Number | INZ000186336 |
| Date of registration/ Renewal of registration | 26-07-2018 |
| Date of expiry of registration | Nil |
| If applied for renewal, date of application | - |
| Any communication from SEBI prohibiting the entity from acting as the intermediary | Nil |
| Any enquiry/ investigation being conducted by SEBI | Nil |
| Details of any penalty imposed by SEBI | As per Annexure attached |



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