

VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

BM/18.08.2026/7CD8F

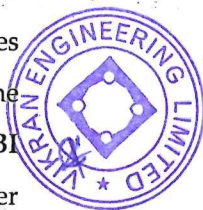
CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF VIKRAN ENGINEERING LIMITED (FORMERLY KNOWN AS VIKRAN ENGINEERING & EXIM PRIVATE LIMITED) HELD ON MONDAY, 18TH AUGUST, 2025 THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AT 11:20 A.M.

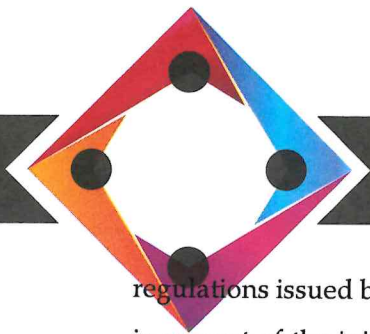
APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

The Board took the note that the Company, in response to the updated draft red herring prospectus dated 10th August, 2025 (the "UDRHP") filed by the Company with the Securities and Exchange Board of India (the "SEBI"), has received certain observations on the UDRHP from the SEBI, which contained their observations and requests for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai (the "RoC"), BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, the "Stock Exchanges") or any other regulatory authorities. The updated draft of the red herring prospectus, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI and NSE, was filed with the SEBI on 10th August 2025 and SEBI noted the changes and provided their approval on confirming that the changes were noted and accepted on 14th August 2025.

After discussion, the Board of Directors passed the following resolution:

"RESOLVED THAT in furtherance of the resolution of the Board dated 18th July, 2025 approving filing of the updated DRHP, the in-principle approval received from BSE Limited and National Stock Exchange of India Limited both dated 12th December 2024 and subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the SEBI Act, 1992, as amended, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities Contracts (Regulations) Rules, 1957, as amended and other





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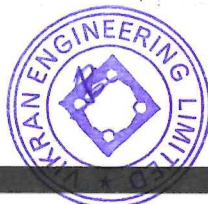
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regulations issued by the SEBI, the red herring prospectus dated 18th August 2025 (the "RHP"), in respect of the initial public offer of equity shares of face value of Rs. 1/- each (the "Equity Shares") comprising a fresh issue of up to [●] equity shares aggregating up to Rs. 7,210 million by our Company ("Fresh Issue") and an offer for sale of up to [●] equity shares aggregating up to Rs. 510 million ("Offer for Sale" and together with the Fresh Issue, the "Offer") by the Company, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company and Promoter Selling Shareholder, in consultation with the book running lead managers to the Offer ("BRLMs"), within the price band to be decided by the Company and Promoter Selling Shareholder in consultation with the BRLMs, as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the SEBI, the Stock Exchanges and such other authorities or persons as may be required under the applicable laws."

RESOLVED FURTHER THAT any of the Directors or Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP if any, and to finalise the RHP and to file the same with the RoC, and thereafter submit to SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT each of the Directors of the Company and/or the Chief Financial Officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.





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RESOLVED FURTHER THAT any of the Directors or Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the BRLMs appointed in this respect."

RESOLVED FURTHER THAT a copy of the above resolutions, certified by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

///CERTIFIED TRUE COPY///

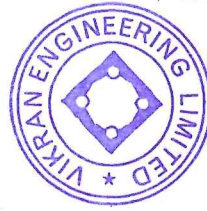
FOR VIKRAN ENGINEERING LIMITED

(Formerly Known as Vikran Engineering & Exim Private Limited)

Kajal Sagar Rakholiya

Company Secretary and Compliance Officer

Membership No.: - A45271



Place: Thane

Date: 18th August, 2025