

CERTIFICATE ON ORDER BOOK

August 18th, 2025

To,

**The Board of Directors,
Vikran Engineering Limited**
401, Odyssey IT Park, Road No. 9,
Industrial Wagle Estate, Thane,
Maharashtra, India, 400604
(The “Company”)

Pantomath Capital Advisors Private Limited
Pantomath Nucleus House,
Saki Vihar Road, Andheri East,
Mumbai - 400072 Maharashtra, India

Systematix Corporate Services Limited
The Capital, A-wing, No. 603–606
6th Floor, Plot No. C-70
G Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051, India

(Pantomath Capital Advisors Private Limited alongwith Systematix Corporate Services Limited are collectively referred to as the “Book Running Lead Managers”, the “BRLMs”)

Re: Proposed initial public offering of Vikran Engineering Limited (the “Company” or “Offeror”)

This certificate is issued in accordance with the terms of our engagement letter and consent letter.

We, M/s Pramodkumar Dad & Associates, Chartered Accountants, the Peer Reviewed Independent Practicing Chartered Accountant, have been informed that the Company proposes to file the Red Herring Prospectus with the Registrar of Companies, Maharashtra at Mumbai (“**Registrar of Companies**”) and such Red Herring Prospectus, the “RHP”) and with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”) in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”) and; (i) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the “**Prospectus**”); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “**Offer Documents**”).



We have received a request from the Company to certify the Order books of the Company on consolidated basis as on June 30, 2025.

Management's Responsibility:

The preparation of the information relied on for the purpose of this certificate / the preparation of this statement is primarily the responsibility of the Management of the Company. This responsibility also includes maintenance of all accounting & other records supporting its contents; designing, implementing & maintaining adequate internal control relevant to the size & nature of company that were operating effectively for ensuring the accuracy, authenticity & completeness of the accounting records; making estimates that are reasonable in the circumstances and providing data for verification which is free from any kind of misstatements & errors for reliance by practitioner.

The Management is also primarily responsible for ensuring, with respect to matters disclosed in the certificate, correct identification of details / information required, true, fair & correct determination of facts and figures and accuracy & authenticity in the content and intent so that the certificate serves the desired purpose to the users.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the "**Companies Act**"); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "**ICDR Regulations**") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the "**Guidance Note**") and other relevant regulations in connection with the proposed Issue.

Practitioners Responsibility:

Pursuant to the requirements, it is our responsibility to perform necessary process and procedures to confirm as to whether the details, information, facts and figures relied on for the purpose of this certificate by management / the statement prepared by the management; are in accordance with the relevant records provided for examination.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) (the "**Guidance Notes**") in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the examination to obtain reasonable assurance about the 'Reporting Criteria'. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements. Our engagement was undertaken in accordance with the Standard on Related Services (SRS) 4400, "Engagements to Perform Agreed-Upon Procedures regarding Financial Information", issued by the Institute of Chartered Accountants of India and it neither constitutes an audit nor a review in accordance with generally accepted auditing standards in India.



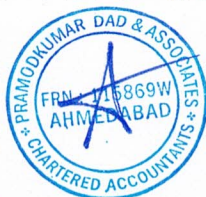
Our scope of work did not include verification of compliances with other requirements of the other circulars and notifications issued by regulatory authorities from time to time and any other laws and regulation applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial Information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.

We have performed following procedures:

A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement has been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- Reviewed LOI / Tenders allotted to the company.
- Checked arithmetic accuracy.
- We have relied on the audited financial statements and special purpose audited financial statements of the Company as of March 31, 2025, March 31, 2024 and corresponding figures of March 31, 2023. Further, we have audited special purpose financial statements of the Company for the financial years ended March 31, 2024 and March 31, 2023. These audited financial statements are prepared in accordance with the Companies Act, 2013, as amended (the "Companies Act") and the Indian Accounting Standards ("Ind AS). We have also relied on independent auditors report in respect of the these Financial Statements and such other documents as we deemed necessary for issuing this certificate.
- We have also relied on the Restated Financial Information and Examination Report thereon of the Company as of March 31, 2025, March 31, 2024 and corresponding figures of March 31, 2023 prepared in accordance with the Companies Act, 2013, as amended (the "Companies Act") and the Indian Accounting Standards ("Ind AS") and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and the reports issued thereon (the "Restated Financial Information") and such other documents as we deemed necessary for issuing this certificate.



Conclusion:

Based on our examination, according to the information & explanations given to us and relying on representations & explanations from the management of the Company, we hereby confirm that

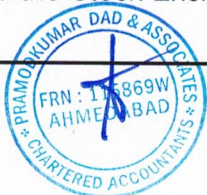
- a) The awarded contract value of on-going orders pending for execution as on June 30, 2025 is Rs. 51,202.07 million (including estimated value of escalations on balance works at present rates and estimated extra works and including GST) are enclosed in **Annexure A.**
- b) Segment wise break-up of Order Book as on June 30, 2025 are enclosed in **Annexure B.**
- c) Details of Client-wise order book value as on end of Fiscal 2025, 2024 and 2023 enclosed in **Annexure C.**
- d) Details of Business vertical-wise order book value as on end of Fiscal 2025, 2024 and 2023 enclosed in **Annexure D.**
- e) Details of Vertical-wise Revenue from operations for Fiscal 2025, 2024 and 2023 enclosed in **Annexure E.**
- f) Details of Completed projects as on June 30, 2025 are enclosed in **Annexure F.**
- g) Details of order book in hand, order book realization, cancelled and outstanding orders as on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 are enclosed in **Annexure G.**
- h) Details of number of completed projects, confirmed orders, orders pending for execution, deposits of customers, performance guarantee / margin amount, instances of non-fulfilment of contracts, delays in execution, performance guarantee held back, bids submitted by company and success rate of bids as at March 31, 2025, March 31, 2024 and March 31, 2023 are enclosed in **Annexure H.**

We undertake to update you in writing of any changes in the abovementioned position based on written intimation received from management until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from management till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms not defined herein bear the meaning ascribed to them in the Offer Documents.

Restriction on Use:

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus which the Company intends to file with the RoC and thereafter file with the SEBI and the Stock Exchanges and in any other document in relation to the Offer (collectively, the

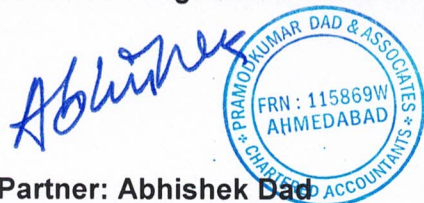


"Offer Documents") or any other Offer related material, and may be relied upon by the Company, the BRLMs and the Legal Counsel to the Offer. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

This certificate has been prepared at the request of the company solely for the purpose of the issue and addressed to intended & identified users. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,

For M/s Pramodkumar Dad & Associates
Chartered Accountants
ICAI Firm Registration Number: 115869W



Partner: Abhishek Dad
Membership No. 131918
Place: Ahmedabad
UDIN: 25131918BMGXVZ6756

CC:
Legal Counsel to the Company
Kanga & Co.
Readymoney Mansion,
43, Veer Nariman Road,
Mumbai – 400 001

Legal Counsel to the BRLMs
M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

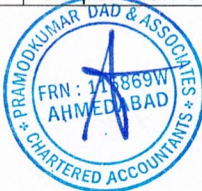
Annexure A

Details of awarded contract value of on-going orders pending for execution as on June 30, 2025

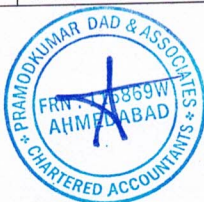
Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
1	Design, Supply & Construction of 220 kV Transmission Line, 220 kV Substation along with 2 Nos.220 Kv Substation Bays in Yacharam circle on Turnkey basis under LIS Scheme for Public Sector Customer	Telangana	666.04
2	S/s Extension Pkg-SS69, 400/220 kV Substation Package including supply & Installation of 500 MVA ICT & 220 Kv GIS Substation bays, associated with eastern region strengthening Scheme-XXIII, for Power Grid Corporation of India Ltd (i) 400/220 KV Muzaffarpur S/S Ext including ICT (ii) 400 kV Saharsa S/S Bays, (iii) 400 kV Kahalgaon extn bays (iv) 400 kV Durgapur S/S extn	Bihar West Bengal	649.22
3	Establishment of 132/33 kV GIS Substation along with 132kV Dahanu – Boisar Transmission line for Public Sector Customer	Maharashtra	421.95
4	Design, Supply & Construction of 132kV Transmission Line in NER & Sikkim : Intra-State Arunachal Pradesh for Power Grid Corporation of India Ltd.	Arunachal Pradesh	740.65
5	Design, Supply & Construction of 132kV Transmission Line in NER & Sikkim : Intra-State Power Grid Corporation of India Ltd	Arunachal Pradesh	815.44
6	Power Distribution work in Arunachal Pradesh under comprehensive scheme for in NER & Sikkim Power Grid Corporation of India Ltd, (DMS- 5C)	Arunachal Pradesh	1,152.76
7	Supply & Installation of Agriculture Connections in Vijayawada circle, AP under YSR Uchita Vyavasaaya Vidyut Pathakam scheme for Andhra Pradesh Central Power Distribution Corporation Limited,	Andhra Pradesh	1,476.88
8	Power distribution works of 33/11 kV substation and associated Transmission Lines in Dibrugarh-1 circle on Turnkey basis for Assam Power Distribution Company Ltd	Assam	178.26
9	Power distribution works of 33/11 kV substation and associated Transmission Lines in Dibrugarh-2 circle on Turnkey basis for Assam Power Distribution Company Ltd	Assam	177.59
10	Power distribution works of 33/11 kV substation and associated Transmission Lines in Sibsagar circle	Assam	137.14



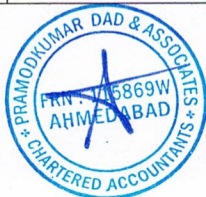
Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
	on Turnkey basis for Assam Power Distribution Company Ltd		
11	Design, Supply & Construction of 220 kV Substation along with 220 KV Transmission line in Warangal District on Turnkey basis for power supply to M/s. Kitex Garments Limited for Public Sector Customer	Telangana	745.15
12	Design, Supply & Construction of 132 kV Transmission Line at Gujhandi for Public Sector Customer	Jharkhand	220.94
13	Design, Supply & Construction of 132 kV Transmission Line at Nimiaghat for Public Sector Customer	Jharkhand	247.17
14	Design, Supply & Construction of Capacitor Bank under RDSS Scheme at various existing substations for M.P.Madhya Kshetra Vidyut Vitaran Company Limited,	Madhya Pradesh	822.61
15	Substation Package SS-99 for 420kV, 1x125MVAR Bus Reactor along with associated bay at Biharsharif under Eastern Region Expansion Scheme. Power Grid Corporation of India Ltd	Bihar	87.56
15A	Substation Package SS-99 for 420kV, 1x125MVAR Bus Reactor along with associated bay at Biharsharif under Eastern Region Expansion Scheme. Power Grid Corporation of India Ltd	Karnataka	458.31
16	Supply & Installation of Agriculture Connections including fixing of Energy Meters & SMC Meter Box in Guntur, Krishna and Prakasam Districts under YSR Uchita Vyavasaaya Vidyut Pathakam scheme for Andhra Pradesh Central Power Distribution Corporation Limited.	Andhra Pradesh	5,310.76
17	400 kV Sub station package including 400kV line bay at Bikaner PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay at Bhinmal for Power Grid Corporation of India Ltd	Rajasthan	48.02
17A	400 kV Sub station package including 400kV line bay at Bikaner PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay at Bhinmal for Power Grid Corporation of India Ltd	Andra Pradesh	54.86
17B	400 kV Sub station package including 400kV line bay at Bikaner PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay at Bhinmal for Power Grid Corporation of India Ltd	Punjab	38.28



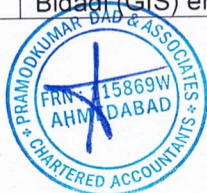
Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
17C	400 kV Sub station package including 400kV line bay at Bikaner PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay at Bhinmal for Power Grid Corporation of India Ltd	Bihar	367.83
17D	400 kV Sub station package including 400kV line bay at Bikaner PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay at Bhinmal for Power Grid Corporation of India Ltd	Rajasthan	108.52
18	Power Distribution work in Arunachal Pradesh under comprehensive scheme for in NER & Public Sector Customer	Arunachal Pradesh	803.01
19	Power distribution work including loss reduction work under RDSS scheme in KUPWARA District, KASHMIR for Kashmir Power Dist. Corp. Ltd. Through NTPC	Jammu & Kashmir	2,339.91
20	Power distribution work including LOSS REDUCTION under RDSS scheme in Nalanda Circle for South Bihar Power Distribution Co Ltd.	Bihar	3,936.64
21	Upgradation of 132KV Substation Narsinghgarh to 220KV Substation with associated 220KV & 132KV Transmission Lines & Feeder bays connected with evacuation of power from 765/400/ 220/132KV ISTS Substation at Kurawar (PGCIL) (District - Rajgarh) Madhya Pradesh on Turnkey Basis.	Madhya Pradesh	2,235.98
22	Full Turnkey Contract (Supply And Installation) For Conversion of HT O/H 11 Kv Open Conductor To MVCC Overhead Conductor And HVDS Including HT/LT Conversion In Mahisagar & Panchmahal District Under The Jurisdiction Of MGVL Under Van Bandhu Kalyan Yojana-2 (Vky-2) Scheme	Gujarat	541.46
23	Full Turnkey Contract (Supply And Installation) For Conversion of HT O/H 11 Kv Open Conductor To MVCC Overhead Conductor And HVDS Including HT/LT Conversion In Dahod District Under The Jurisdiction Of MGVL Under Van Bandhu Kalyan Yojana-2 (Vky-2) Scheme	Gujarat	484.72
24	Full Turnkey Contract (Supply And Installation) For Conversion of HT O/H 11 Kv Open Conductor To MVCC Overhead Conductor And HVDS Including HT/LT Conversion In Chhotaudepur District Under The Jurisdiction Of MGVL Under Van Bandhu Kalyan Yojana-2 (Vky-2) Scheme	Gujarat	388.71
25	Construction of New 11 KV HT Line, Installation of New Distribution Transformer and Construction of New LT Line under Development of Electrical	Uttar Pradesh	1,670.70



Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
	Habitations of Cluster-1 (Gonda District) of MVVNL, Uttar Pradesh under Revamped Reforms-based and Results-linked, Distribution Sector scheme on Turnkey basis		
26	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Rajasthan	207.17
26A	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Punjab	578.25
26B	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Rajasthan	187.64
26C	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla	Telangana	3.28



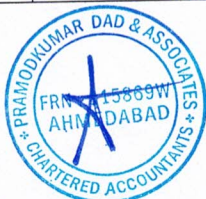
Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
	(PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.		
26D	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Telangana	52.04
26E	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Karnataka	56.96
26F	Supply and Services of goods contract for 400kV AIS substation Package SS-134 for a) Augmentation of Transformation capacity at 400/200kV Bassi (PG), b) Augmentation of Transformation capacity at 400/200kV Malerkotla (PG), c) Implementation of 1 No of 400kV Line Bay at 765/400/220kV Bhadla-II PS for interconnection of M/s ReNew Solar (Shakti Six) Pvt Ltd, d) Upgradation of 400kV bay Equipment's at Maheshwaram (PG) GIS end, e) Upgradation of 400kV bay Equipment at Hyderabad (AIS) end, f) Upgradation of 400kV bay Equipment at Somanhalli end, g) Upgradation of 400kV bay Equipment at Bidadi (GIS) end.	Karnataka	6.27



Power Transmission and Distribution			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
27	Supply and Services of goods contract for 400kV AIS Substation Extension Package SS-139 for Extension of 400/220kV Tumkur (Pavagada) Pooling Substation associated with Augmentation of transformation capacity by 2x500MVA (9th & 10th), 400/220kV ICTs at Tumkur (Pavagada) 400/220kV Pooling Station in Karnataka and Implementation of 1 No. of 220kV line bay at Tumkur (Pavagada) 400/220kV PS for providing Connectivity to RE generation project.	Karnataka	395.16
28	Supply and Services of Goods Contract for 765kV AIS Extn Package SS 88T for (i) Extension of 765kV Mandasaur S/s and (ii) Extension of 765kV Khandwa S/s of M/s Sterlite associated with "Transmission system for evacuation of power from Rajasthan REZ Ph-V (Part-1: 4GW) [Sirohi/Nagaur] Complex" through TBCB route.	Madhya Pradesh	2,312.55
29	V088-Design, Engineering, Procurement, Construction & Commissioning of 17 MW AC Solar Rooftop On-Grid Power Generating Systems with elevated Module Mounting Structures at Chitra Durga District & Davangere District & (ii) Design, Engineering, Procurement, Construction & Commissioning of 33 MW AC Solar Rooftop On-Grid Power Generating Systems with elevated Module Mounting Structures at Tumkur District & Chikkaballapur District (Bangalore Division) of Karnataka" via SHAKTI INFRAVISION (P) Ltd	Karnataka	2,419.00
30	Supply, transport, installation, testing and Commissioning of 100 Nos. Off-Grid DC Submersible Solar Photovoltaic water pumping systems of 3 HP, 5 HP & 7.5 HP capacities at identified farmer's site.	Maharashtra	26.40
Total			33,571.79



Water Infrastructure			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
1	Engineering, Procurement, Construction, Testing, Commissioning, Trial Run and Operation & Maintenance of Various Components of Ghogri Multi-Village Scheme, District Betul in Single Package on 'Turn-Key Job Basis' including Trial Run and Operation & Maintenance of the Entire Water Supply Scheme for 10 Years	Madhya Pradesh	2,460.24
2	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Sultanpur, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	2,279.65
3	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Azamgarh district, UP under Jal Jeevan Mission scheme for State Water & Sanitary Mission.	Uttar Pradesh	4,780.79
4	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Sidharthnagar, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	1,568.79
5	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Fathepur, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	598.92
6	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Balrampur, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	1,151.94
7	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Baheraich, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	350.13
8	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Gajipur, UP under Jal Jeevan Mission scheme for private customer	Uttar Pradesh	2,389.66
9	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Raebareli-1 circle Under Jal Jeevan Mission Programme.	Uttar Pradesh	256.50
10	Turnkey projects for supply of Drinking Water through tube well and OHSR up to house connections in Raebareli-2 circle Under Jal Jeevan Mission Programme.	Uttar Pradesh	226.44
11	Turnkey projects for supply of Drinking Water including supply & laying of DI pipe, WTP and construction of Intake & OHSR under Multi-Village Scheme in Baloda Bazar-District on 'Turn-Key Job Basis' for JJM PHED CG,	Chhattisgarh	567.93



Water Infrastructure			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
12	Turnkey projects for supply of Drinking Water including supply & laying of DI pipe, WTP and construction of Intake & OHSR under Multi-Village Scheme in Korea-District on 'Turn-Key Job Basis' for JJM,PHED CG,	Chhattisgarh	306.12
Total			16,937.11

Railways & Infra			
SN	Description of Project	Location	Gross Contract Value (Rs. In Millions)
1	AC Electrification Works including OHE & TSS in Sengottai Section of Madurai & Kerla Division of Southern Railway, under RE Project Chennai for Public Sector Customer.	Tamil Nadu	193.17
2	Design, Supply & Construction of VIKRAN HOUSE on turnkey basis in Thane District for Swarnayug Developers LLP	Maharashtra	500.00
Total			693.17
Gross Total Value			51,202.07

Note:

1. Gross Contract Value till June-25 (Rs. In Millions) is calculated on the basis of work executed, excluding impact of Ind AS.
2. Value is inclusive of GST.



Annexure B

Details of Segment wise break-up of Order Book as on June 30, 2025

Segment wise break-up of Order Book as on June 30, 2025		
Segment	No. of Projects	Order Book Value* (Rs. In million)
EHV	14.00	6,718.21
PD	16.00	9,805.76
Rly	1.00	30.51
Wtr	12.00	7,477.83
Infra	1.00	392.08
Total	44.00	24,424.39

* Order book value is inclusive of GST

Annexure C

Details of Client-wise order book value as on end of Fiscal 2025, 2024 and 2023

Types of clients	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Gross Amount (₹ million)	Percentage of order book value (%)	Gross Amount (₹ million)	Percentage of order book value (%)	Gross Amount (₹ million)	Percentage of order book value (%)
Government	12,620.49	61.73%	9,823.05	46.45%	14,079.97	68.82%
Public sector undertakings	3,762.72	18.41%	4,447.66	21.03%	2,375.03	11.61%
Private	4,059.97	19.86%	6,877.31	32.52%	4,002.85	19.57%
Total	20,443.18	100%	21,148.02	100%	20,457.85	100%

* Order book value is inclusive of GST

Annexure D

Details of Business vertical-wise order book value as on end of Fiscal 2025, 2024 and 2023

Types of clients	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Gross Amount (₹ million)	Percentage of order book value (%)	Gross Amount (₹ million)	Percentage of order book value (%)	Gross Amount (₹ million)	Percentage of order book value (%)
Power transmission and distribution	12,374.26	60.53 %	12,252.49	57.94%	10,629.55	51.96%
Water infrastructure	7,646.33	37.40%	8,449.04	39.95%	9,093.34	44.45%
Railways & Infra	422.59	2.07%	446.49	2.11%	734.97	3.59%
Total	20,443.18	100.00%	21,148.02	100%	20,457.86	100%

* Order book value is inclusive of GST



Annexure E

Details of Vertical-wise Revenue from operations for Fiscal 2025, 2024 and 2023

Vertical	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from operations generated	% of total revenue from operations	Revenue from operations generated	% of total revenue from operations	Revenue from operations generated	% of total revenue from operations
Power Transmission and Distribution	6,676.69	72.90%	3,875.83	49.31%	2,530.80	48.27%
Water Infrastructure	2,453.25	26.79%	3,873.37	49.28%	2,590.08	49.40%
Railways & Infra	28.53	0.31%	110.28	1.40%	122.17	2.33%
Total	9,158.47	100%	7,859.48	100%	5,243.05	100%



ANNEXURE F

Completed Projects as on June 30, 2025

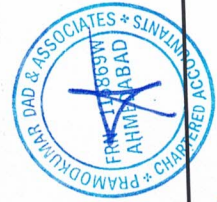
SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
Power Transmission and Distribution									
1	Infra development and Strengthening works for Apron (Part 04)-Airsides	12-Feb-18	30-Jan-18	12-Feb-18	Nil	548.18	464.56	Nil	NA
2	Infra development works for the Works in respect of this "City Side Road (NSR1, NSR2, NSR3, NSR4 & Road	31-Mar-18	Awaited*	31-Mar-18	Nil	339.87	288.03	Nil	NA
3	Urban Electrification under Integrated Power Development Scheme (IPDS) of Gol in Central City Division of Gwalior City Circle for Madhya Pradesh Madhya Kshetra Vidyut Vitaran Co. Ltd	22-Mar-19	30-Sep-19	30-Sep-19	Nil	185.22	166.41	Nil	NA
4	Design, supply and Construction of new 220 kV & 132kV substations, transmission lines and feeder bay work on total turnkey basis in REWA Region for Madhya Pradesh Power Transmission Co. Ltd,	30-Jun-19	30-Dec-21	30-Dec-21	Nil	888.43	741.67	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
5	Power distribution project under Feeder Separation Programme in Sheopur for M.P. Madhya Kshetra Vidyut Vitaran Company Limited.	20-Sep-19	15-Mar-18	15-Mar-18	Nil	378.10	313.25	Nil	NA
6	Urban Electrification under Integrated Power Development Scheme (IPDS) OF Gol in Central City Division of Morena Circle for Madhya Pradesh Madhya Kshetra Vidyut Vitaran Co. Ltd.	20-Oct-19	30-Sep-19	30-Sep-19	Nil	230.03	177.98	Nil	NA
7	Urban Electrification under Integrated Power Development Scheme (IPDS) OF Gol in Central City Division of Gwalior O&M Circle for Madhya Pradesh Madhya Kshetra Vidyut Vitaran Co. Ltd.	04-Dec-19	30-Sep-19	30-Sep-19	Nil	241.00	189.83	Nil	NA
8	Power distribution project under Feeder Separation Programme in Datia for M.P. Madhya Kshetra Vidyut Vitaran Company Limited.	18-Feb-20	26-Feb-19	26-Feb-19	Nil	578.54	486.40	Nil	NA
9	Power distribution project under DDUGJY Scheme in DATIA District for Madhya Pradesh Madhya Kshetra Vidyut Vitaran Co. Ltd.	17-Mar-20	28-Feb-19	28-Feb-19	Nil	218.93	194.94	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
10	Urban Electrification under Integrated Power Development Scheme (IPDS) OF Gol in Central City Division of Indore City Circle (Lot-9)	12-May-20	31-May-19	31-May-19	Nil	415.23	360.65	Nil	NA
11	Urban Electrification under Integrated Power Development Scheme (IPDS) OF Gol in Central City Division of Indore City Circle (Lot-12)	29-May-20	31-May-19	31-May-19	Nil	377.00	336.44	Nil	NA
12	Rural Electrification work in Anwal District on Turnkey basis under 12th Plan of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) for South Bihar Power Distribution Co. Ltd.	28-Sep-20	28-Sep-20	30-Sep-20	Nil	283.46	247.98	Nil	NA
13	Rural Electrification work in Bhagalpur District on Turnkey basis under 12th Plan of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) for South Bihar Power Distribution Co. Ltd.	31-Dec-20	31-Dec-20	15-Jan-21	Nil	2,422.14	1,681.97	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
14	Rural Electrification work in Kaimur District on Turnkey basis under 12th Plan of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) for South Bihar Power Distribution Co. Ltd.	07-Jan-21	07-Jan-21	15-Jan-21	Nil	222.66	171.07	Nil	NA
15	Rural Electrification work in Lakisarai District on Turnkey basis under 12th Plan of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) for South Bihar Power Distribution Co. Ltd.	13-Jan-21	13-Jan-21	31-Jan-21	Nil	390.23	291.77	Nil	NA
16	Rural Electrification work in Jehanabad District on Turnkey basis under 12th Plan of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) for South Bihar Power Distribution Co. Ltd.	14-Jan-21	14-Jan-21	25-Jan-21	Nil	669.32	516.78	Nil	NA
17	Last mile Power Distribution project under State Plan scheme (Mukhyamantri Vidhyut Sambandh Nischay Yojna) in Gaya circle for South Bihar Power Distribution Co. Ltd.	15-Mar-21	15-Mar-21	31-Mar-21	Nil	1,210.69	870.46	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
18	Separation and creation of agriculture/non-agricultural feeders, under DDUGJY scheme in Barauni district for North Bihar Power Distribution Co. Ltd.	28-Mar-21	28-Mar-21	31-Dec-22	Nil	276.34	178.52	Nil	NA
19	Supply & Erection of materials & equipments for " composite work of supply & Erection work of 33/11kV PSS, Augmentation of Power Transformers & Distribution Transformer, on turnkey Basis for strengthening, Improvement of Distribution system under special Plan (BRGF) (Part C) in Muzaffarpur Vaishali, Sitamarhi and sheohar District for North Bihar Power Distribution Company Limited (NBPCL)	12-Apr-21	04-Dec-21	31-Dec-21	Nil	314.15	209.11	Nil	NA
20	400 Kv Substation Package in Jalandhar, 400 Kv substation bays in Patiala under Northern Region Strengthening System for Power Grid Corporation of India Ltd.	06-Oct-21	30-Nov-21	02-Dec-22	Nil	77.54	76.48	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
20A	220 Kv Substation Package for Bay Extension in Samba, J & K under Northern Region System Strengthening for Power Grid Corporation of India Ltd.	06-Oct-21	17-May-21	26-Dec-22	Nil	68.51	67.57	Nil	NA
21	Last mile Power Distribution project under State Plan scheme (Mukhyamantri Vidhyut Sambandh Nischay Yojna) in Muzafarpur circle for North Bihar Power Distribution Co. Ltd.	24-Oct-21	24-Oct-21	30-Dec-21	Nil	420.21	302.65	Nil	NA
22	Separation and creation of agriculture/non-agricultural feeders, under DDUGJY scheme in Supaul district for North Bihar Power Distribution Co Ltd.	26-Nov-21	26-Nov-21	31-Dec-21	Nil	426.81	277.84	Nil	NA
23	400/220kV Substation Package for Implementation of 220kV bays at POWERGRID's Itarsi & Rewa sub station for Power Grid Corporation of India Ltd.	08-Dec-21	08-Dec-21	18-Jun-22	Nil	176.52	186.52	10.00	Cost of the project over run budgeted cost due to COVID-19 Impact
24	Agriculture Power connections under HVDS scheme on turnkey basis in Satara	31-Dec-21	31-Dec-21	31-Dec-21	Nil	1,469.51	1,293.59	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
25	Separation and creation of agriculture/non-agricultural feeders, under DDUGJY scheme in Khagaria district for North Bihar Power Distribution Co Ltd.	22-Dec-21	13-Dec-21	31-Dec-21	Nil	395.05	244.05	Nil	NA
26	Construction of 33 kV S/C transmission Line for 600MW Hybrid II Project, Fatehgarh, Rajasthan" on turnkey basis	30-Jan-22	30-Jan-22	30-Jan-22	Nil	65.61	54.87	Nil	NA
27	Strengthening of Sub Transmission and Distribution Network in Two district (Bhagalpur & Gaya District) for South Bihar Power Distribution Company Ltd	20-Apr-22	30-Apr-20	20-Apr-22	Nil	290.77	185.25	Nil	NA
28	90 KM of Construction of Ashta - Ujjain & Ujjain - Indore 400 kV DCDS Transmission Lines on Twin Moose Conductor for MPPTCL	16-Jun-22	16-Jun-22	16-Jun-22	Nil	833.86	855.99	22.13	Cost of the project over run budgeted cost due to COVID-19 Impact
29	Re-Conductoring / Re-strengthening of Existing HT Feeders & LT lines with allied works in Rural areas of Jamui & Munger Circle for South Bihar Power Distribution Co. Ltd.	22-Jun-22	22-Jun-22	31-Dec-23	Nil	846.19	548.13	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
30	Design, Supply & Construction of 220 kV Transmission Line, 132 kV Transmission Line along with 2 Nos. 132KV Substation Feeder Bays on Turnkey basis for Kakatiya Mega Textile Park, Warangal Dist Transmission Corporation Of Telangana Limited	24-Sep-22	16-Sep-23	16-Sep-23	Nil	461.99	395.76	Nil	NA
31	TR 47 Supply, Erection, Testing and Commissioning of 400 kV feeder bays & 2 no's of 80 MVAR Reactor work at (i) Bina and Ashta Locations Gwalior circle. 220 kV Feeder Bays work at Guna & Shivpuri Locations. 132 kV feeder Bays for MPPTCL (ii) 400 kV Bina Substation with 80 MVA Reactor for MPPTCL Gwalior circle	05-Dec-22	31-Mar-22	05-Dec-22	Nil	405.16	335.89	Nil	NA
32	Urban Electrification work under MKV/SY scheme in Patna circle for South Bihar Power Distribution Co Ltd.	10-Apr-23	10-Apr-23	31-Dec-23	Nil	225.16	195.84	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
33	Other Transmission & Distribution project (RSDCL)	24-Apr-23	Awaited	25-Mar-23	30.00	1,050.86	1,077.53	26.67	The project has been terminated and details for which are provided in litigation section
34	Substation Package SS-99 (i) 765 kV AIS Bays / 400 kV Bays in Raipur Substation (ii) Augmentation of transformation capacity by 1x500MVA, 400/220kV ICT under Augmentation of transformation Capacity by 1x500MVA, 400/220kV ICT (iii) Installation of 420kV, 1x125MVA Bus Reactor along with associated bay at Biharsharif Substation in the bus section having 1x80 MVA existing bus Reactor under Eastern Region Expansion Scheme	10-Nov-23	10-Nov-23	19-Mar-24	Nil	42.56	33.08	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
35	Providing Service Connection with LT line and Agriculture connection under State Plan in Jamui Circle for South Bihar Power Distribution Company Ltd	10-Dec-23	10-Dec-23	31-Dec-23	Nil	245.67	164.91	Nil	NA
36	Providing Service Connection with LT line and Agriculture connection under State Plan in Dharbhanga Circle for North Bihar Power Distribution Company Ltd	20-Jan-24	20-Jan-24	31-Mar-24	Nil	423.38	359.75	Nil	NA
37	Rural Electrification work on Turnkey Basis of in Jharkhand (Dumka) under JUSBAY scheme	20-Mar-24	31-Mar-23	31-Mar-23	Nil	213.26	155.24	Nil	NA
37A	Rural Electrification work on Turnkey Basis of in Jharkhand (Jamtara) under JUSBAY scheme	20-Mar-24	31-Mar-23	31-Mar-23	Nil	5.31	3.87	Nil	NA
38	Substation extension Package-SS69 for, 400/220 kV Muzaffarpur Muzaffarpur S/S extn, 400 kV Durgapur S/S extn, 400 kV Saharsa S/S extn associated with Eastern Region Strengthening Scheme.	02-May-22	02-May-22	02-May-22	Nil	29.73	28.39	Nil	NA
39	Supply & Construction of 220 kV Substation bays along with Transmission line in Lohardaga for Power Grid Corporation of India Ltd.	25-Mar-25	25-Mar-25	25-Mar-25	Nil	89.91	80.19	Nil	NA



SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
40	400 kV Sub station package including 400kV line bay at Bikaner-II PS, 400 Kv bay extension at Kurnool, 220 Kv bay at Amritsar, 400 KV S/s Bay at Alipurduar, 400 KV Reactor bays at kahalgaoon and 400/220 KV S/s Bay augmentation of transformation capacity at Bhinmal for Power Grid Corporation of India Ltd of which 400 KV S/s Bay at Alipurduar is completed.	23-Jun-25	19-Nov-24	23-Jun-25	Nil	39.63	32.17	Nil	NA
Water Infrastructure									
1	Implementation of rural water supply projects comprising tube well, overhead tanks, distribution pipe networks, individual house connections etc. located in Uttar Pradesh (3 projects under this package)	04-Nov-23	Awaited*	04-Nov-23	Nil	156.93	113.57	Nil	NA
2	Turnkey projects for supply of Drinking Water including supply & laying of DI pipe, WTP and construction of Intake & OHSR under Multi-Village Scheme in Betul District on 'Turn-Key Job Basis' for Public Sector Customer	30-Sep-24	Awaited*	30-Sep-24	Nil	15.58	5.31	Nil	NA

SN	Description of project	Date of completion as per Books	Actual Date of Completion (A) (as per Completion Certificate)	Estimated Date of completion (B)	Delay in completion in Years and Months (A-B)	Project completion cost (in ₹ million) (C)	Actual Cost Incurred (in ₹ million) (D)	Cost over and above completion cost (C-D)	Reason for Variance (A-B) or (C-D)
Railways & Infra									
1	Design, Supply & Construction of 132 kV Transmission Line from GSS Banka (new) to Traction Substation at Banka	01-Jun-22	22-Apr-22	22-Apr-22	Nil	237.23	159.53	Nil	NA
2	Design, Supply & Construction of 220 kV Transmission Line & 220 kV UG EHV Cable works at Bhachau on turnkey basis	04-Nov-23	04-Nov-23	04-Nov-23	Nil	228.35	160.74	Nil	NA
3	OHE & TSS 25kV, 50 Hz AC Railway Electrification Project between Sengottai Section of Madurai TN & Punalur Section of Kerala Division of Southern Railway, under RE Project Chennai for Public Sector Customer.	30-Sep-24	Awaited*	30-Sep-24	Nil	68.36	63.31	Nil	NA

*Completion certificate not received

Note:

1. Value is inclusive of GST.



Annexure G

Details of opening Order book, Closing order book and Order book outstanding

Particulars	As on June 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023	Fiscal 2022
Opening Total Order Book in hand as on the specified date ⁽¹⁾ (in ₹ million)	20,443.18	21,148.02	20,457.86	5,173.49	6,593.54
Order Book realized ⁽²⁾ (in ₹ million)	943.24	7,714.09	9,577.04	6,427.89	5,584.75
Order Book realized (as a % of total order book in hand as on the specified date)	4.61%	36.48%	46.81%	124.25%	84.70%
Order Book cancelled net off orders added for existing projects ⁽³⁾ (in ₹ million)	4,924.45	7,009.25	10,267.20	21,712.25	4,164.71
Order Book cancelled net off orders added for existing projects (as a % of total order book in hand as on the specified date)	24.09%	33.14%	50.19%	419.68%	63.16%
Closing Order Book outstanding ⁽⁴⁾ (in ₹ million)	24,424.39	20,443.18	21,148.02	20,457.86	5,173.49
Order Book outstanding (as a % of total order book in hand as on the specified date)	119.47%	96.67%	103.37%	395.44%	78.46%

Notes:

- 1) Order book value is inclusive of GST
- 2) Order Book as at a particular date is calculated based on the aggregate contract value of the ongoing projects as of such date reduced by the value of work invoiced by us until such date.
- 3) Value of Order Book as on the specified date invoiced by the Company until the specified date
- 4) Value of Order Book cancelled as on the specified date deducted by value of addition order to the existing projects the Company until the specified date.
- 5) Value of Order Book yet to the invoiced by our Company until the specified date.



Annexure H

Details of number of completed projects, our confirmed orders, orders pending for execution, deposits of customers, performance guarantee / margin amount, instances of non-fulfilment of contracts, delays in execution, performance guarantee held back, bids submitted by company and success rate of bids as at March 31, 2025, March 31, 2024 and March 31, 2023

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Number of completed projects	1	11	6
Confirmed Orders (in ₹ million) (Incl. GST)	20,443.18	21,148.02	20,457.86
Orders pending for execution (in ₹ million) (Incl. GST)	20,443.18	21,148.02	20,457.86
Deposits with customers (in ₹ million)	25.85	6.35	1.00
Performance Guarantee / Margin Amount (in ₹ million)	1,412.28	15,81.07	11,56.96
Instances of non-fulfilment of contracts	Nil	Nil	Nil
Delays in project execution	Nil	1*	Nil
Performance Guarantee Held Back/Forfeited	Nil	Performance Bank Guarantee :779.73 million	Nil
Bids submitted (in ₹ million)	73,782.10	21,380.80	93,064.10
Success rate of bids (in %)	19.57%	32.14%	41.86%

* Rajasthan Solarpark Development Company Limited ("RSDCL"), alleging a project delay, had invoked bank guarantees amounting to Rs. 153.03 million on April 25, 2023, pursuant to which the Company honoured the claim to avoid any potential default. Company has challenged the allegations of RSDCL and has filed for recovery of dues from RSDCL ("RSDCL Dispute").

