



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 27th October 2025

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub.: Press Release -Order Win of Rs. 354 Crore

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release pertaining to the award of an EPC Contract valued at ₹354 Crore for the development of a 100 MW Solar Power Project in Maharashtra.

This is for your information and records.

Thanking You.

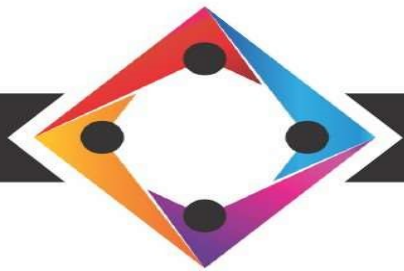
Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane

Encl.: as above



PRESS RELEASE

Vikran Engineering Secures ₹354 Crore EPC Contract for 100 MW Solar Power Project in Maharashtra

100 MW AC / 120 MW DC Solar Power Project in Maharashtra marks a key milestone in the company's diversification strategy and commitment to sustainable infrastructure.

Mumbai / Thane, October 27, 2025: Vikran Engineering Limited (VEL), one of India's emerging multi-sector EPC (Engineering, Procurement, and Construction) companies, today announced that it has been awarded a prestigious turnkey EPC contract worth ₹354 crore by **Ellume Energy MH SolarOne Private Limited (SPV)** for the **100 MW AC / 120 MW DC Solar Power Project in Maharashtra**.

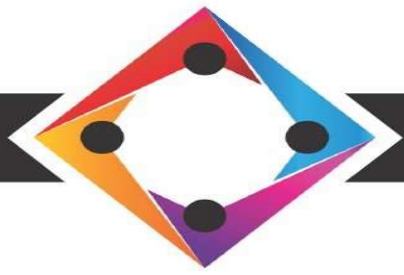
Under the terms of the Letter of Award (LOA), Vikran Engineering will execute the project on a **lump-sum turnkey basis**, encompassing comprehensive **design, engineering, procurement, construction, installation, testing, and commissioning** of the solar power plant, ensuring it becomes fully operational for its intended purpose.

The scope also includes adherence to stringent **technical standards, safety norms, and performance monitoring systems**, with all major components such as PV modules, inverters, and transformers sourced from Tier-1 manufacturers in compliance with IEC and BIS standards.

Commenting on the development, **Mr. Rakesh Markhedkar, Chairman and Managing Director, Vikran Engineering Limited**, said: *"This order reinforces Vikran Engineering's growing capabilities in delivering complex, large-scale renewable energy projects. It aligns perfectly with our strategy to expand our EPC footprint in clean energy and sustainable infrastructure. We are proud to contribute to India's renewable energy goals while delivering world-class execution standards for our clients."*

The contract represents a key milestone in Vikran Engineering's growth trajectory as it diversifies beyond its established presence in power transmission, water, and rail infrastructure. With this project, the company further strengthens its credentials in India's solar EPC space, leveraging its engineering expertise, operational excellence, and asset-light execution model.

The project is expected to significantly enhance clean energy capacity in Maharashtra and contribute to India's national renewable energy targets, underlining the company's commitment to supporting sustainable and responsible infrastructure growth.



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About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

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