



Date: 05<sup>th</sup> May 2026

To, The Secretary <b>BSE Limited</b> <b>Corporate Relationship Department,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary <b>National Stock Exchange of India Limited</b> <b>Listing Department,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
--	---

Dear Sir/Madam,

**Sub.: Intimation of Incorporation of a Wholly Owned Subsidiary-Vikran Renewable Private Limited**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has incorporated a wholly owned subsidiary, namely Vikran Renewable Private Limited, to undertake its renewable energy business initiatives, including development and operation of integrated renewable energy projects and allied infrastructure activities. The Company may undertake such activities directly or through structured project arrangements, in line with its business strategy.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> September 2026, are given in Annexure-A.

This is for your information and records.

Thanking You.

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**

**Place: Thane**  
**Encl.: as above**



## Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Vikran Renewable Private Limited (“VRPL”) is a Private Limited Company incorporated on 4<sup>th</sup> May 2026 as a Wholly-Owned Subsidiary having Authorised Capital 15,00,000 and Paid-up Capital of 1,00,000.</p> <p>The Company is incorporated to undertake the development, implementation and operation of integrated renewable energy projects, including solar power generation, along with related infrastructure and allied activities.</p> <p>Turnover: Not applicable, since VRPL is yet to commence its business operations.</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Vikran Renewable Private Limited is incorporated as a Wholly Owned Subsidiary of Vikran Engineering Limited.</p> <p>The Promoter i.e. Mr. Nakul Markhedkar and Promoter Group i.e. Mr. Vipul Rakesh Markhedkar of the company are also Directors in VRPL</p> <p><b>The transaction is executed at Arm’s length</b></p>
c)	Industry to which the entity being acquired belongs	Renewable Energy – Generation, Storage and Sale of Power and Infrastructure Development
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if it’s business is outside the main line of business of the listed entity);	The Company is incorporated to undertake integrated renewable energy projects, including solar and other sources, along with power generation and related EPC and infrastructure activities, directly or through structured arrangements. The Company shall also act as a holding company and may promote, incorporate, acquire, invest in, and hold interests in subsidiaries, joint ventures or associate companies engaged in renewable energy or related businesses.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Company has subscribed to 100% of the total paid-up Equity Share Capital in cash in VRPL.
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity Shares of Rs 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 %
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 4 <sup>th</sup> May 2026 Turnover of last 3 Years: Not Applicable (VRPL is incorporated on 4 <sup>th</sup> May 2026 and is yet to commence its business operations) Country of Incorporation: India