



Date – 18.03.2024

To,
The Board of
Vikran Engineering & Exim Pvt Ltd
Office no 401, Odyssey IT Park
Road No-9, Wagle Industrial Estate
Thane West – 400604

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Vikran Engineering & Exim Pvt Ltd ('the Company') pursuant to shareholders resolution passed dated December 06, 2020 to hold office for a period of 5 consecutive years ending on March 31, 2025.

We refer to our communication dated March 15, 2024 (and also to our earlier discussions) wherein we emphasised onto the recent changes and amendments in the financial reporting and disclosure requirements resulting into performing additional audit procedures. Considering the additional efforts and time involved, we proposed increase in the existing audit fee's structure. Against this proposal, we received your response to continue with the same audit fees.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts and reporting involved. Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company with immediate effect.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2023 and issued our Audit Reports related to the Audit of Standalone Financial Statements on 28/08/2023. Our resignation will be effective from closing business hours of March 18, 2024.

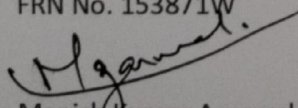
We further agree to provide all necessary assistance, clarification and information as may be required by the Company.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you

Yours sincerely,

For: Manish Kumar Agarwal & Co.
Chartered Accountants
FRN No. 153871W


Manish Kumar Agarwal
Partner
Membership No. 065171

