

Date: 09th September 2024

To,
Vikran Engineering Private Limited
401, Odyssey I.T. Park, Road No. 9,
Wagle Industrial Estate, Thane, Maharashtra - 400604

Subject: Conditional No Objection for the Proposed Initial Public Offering of Equity Shares by Vikran Engineering Private Limited

Re: Request dated 30th August 2024, sent by Vikran Engineering Private Limited (“Borrower”)

Dear Sir/Madam,

This is with reference to the Facility Agreement and related Loan Documentation as outlined in the sanction letter numbers (1) OXYSSPF01PSZP, dated 30th September 2023, (2) OXYSSPF01N7QN, dated 30th September 2023, and (3) OXYSPF113R9B dated 30th September 2023 which were renewed from sanction letter numbers (1) OXYSSPF0198E4, (2) OXYSSPF017PCD and (3) OXYSPF11NSZ8 respectively, entered by and between Oxyzo Financial Services Limited (formerly known as ‘*Oxyzo Financial Services Private Limited*’) (“**Lender**”) and Vikran Engineering Private Limited (“**Facility Documents**”).

In accordance with the terms and conditions outlined in the Facility Documents, Lender hereby provides our conditional no-objection in the Borrower’s favor for proceeding with the proposed initial public offering of equity shares (“**Equity Shares**”) by Borrower and to include the name of Lender as ‘bankers to the Borrower’ in the offer documents to be filed by the Borrower, subject to the below-mentioned conditions.

The Borrower shall submit the following documents upon the successful completion of the IPO:

- i. Amended memorandum of association and the articles of association reflecting the changes due to the IPO.
- ii. A board resolution copy authorizing the IPO and any associated actions.
- iii. Updated shareholding structure, including a list of directors, if any changes occur post-IPO.

This No Objection Certificate is without prejudice to (i) the rights, remedies, claims, and/or interests of the Lender under the Facility Documents and/or the applicable laws; and/or (ii) any obligations of the Borrower and/or any other security provider under the Facility Documents.

Capitalized terms not defined herein shall have the same meaning as given in the Facility Documents.

For Oxyzo Financial Services Limited

(Formerly known as ‘*Oxyzo Financial Services Private Limited*’)

Authorized Signatory

Name: Harjinder Singh

Designation: Manager – Post Sanction