



Date: 05th May 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub.: Intimation of Incorporation of Wholly Owned Subsidiary under Section 8 of the Companies Act, 2013 -VIKRAN For Good Foundation

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Company has incorporated a Section 8 entity under the Companies Act, 2013 namely '**VIKRAN For Good Foundation**' as a wholly owned subsidiary of the Company on 4th May 2026 to undertake charitable and social impact initiatives, including activities aligned with its corporate social responsibility objectives.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are given in Annexure-A.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>VIKRAN For Good Foundation ('VGF') is a Section 8 Company under the Company Act, 2013 incorporated on 4th May 2026 as a Wholly-Owned Subsidiary having Authorised Capital 5,00,000 and Paid-up Capital of 1,00,000.</p> <p>The Company is incorporated to undertake charitable and social impact initiatives, including activities aligned with its corporate social responsibility objectives.</p> <p>Turnover: Not applicable, since VGF is yet to commence its business operations.</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>VIKRAN For Good Foundation is incorporated as a Wholly Owned Subsidiary of Vikran Engineering Limited.</p> <p>The Promoter i.e. Mr. Nakul Markhedkar and Promoter Group i.e. Mr. Vipul Rakesh Markhedkar of the company are also Directors in VGF</p> <p>The transaction is executed at Arm's length</p>
c)	Industry to which the entity being acquired belongs	The Company has been incorporated under Section - 8 of the Companies Act, 2013 to carry on Charitable Activities.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if it's business is outside the main line of business of the listed entity);	The Foundation is established to undertake and promote social welfare, education, healthcare, environmental sustainability and community development initiatives, including support for underprivileged sections of society. It aims to create sustainable social impact through structured programs and initiatives aligned with the Company's CSR objectives.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Company has subscribed to 100% of the total paid-up Equity Share Capital in cash in VGF.
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity Shares of Rs 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 %
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 4 th May 2026 Turnover of last 3 Years: Not Applicable (VGF is incorporated on 4 th May 2026 and is yet to commence its business operations) Country of Incorporation: India