



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 25th December 2025

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Sub: Press Release -Order Win of ₹ 459.20 Crores

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release pertaining to Notification of Award of Contract dated 24th December 2025 received from NTPC Renewable Energy Limited of INR 459.20 Crores for EPC of 400 MW AC solar project on balance of system basis at Chitrakoot-1 in Uttar Pradesh.

This is for your information and record.

Thanking You,

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



PRESS RELEASE

Vikran Engineering Wins ₹459.20 Crore EPC Contract from NTPC Renewable Energy for 400 MW Solar Project in Uttar Pradesh

Chitrakoot-1 solar project strengthens Vikran Engineering's presence in utility-scale renewable energy and reinforces its EPC execution capabilities.

Mumbai, December 25th, 2025: Vikran Engineering Limited (VEL), one of India's emerging multi-sector EPC (Engineering, Procurement, and Construction) companies, today announced that it has received a Notification of Award (NOA) from NTPC Renewable Energy Limited for a **₹459.20 crore EPC contract** for a **400 MW AC grid-connected solar power project at Chitrakoot-1 in Uttar Pradesh.**

The contract involves execution of the **Balance of System (BoS)** package for the solar project and is to be completed within a **12-months period**. The scope of work includes inland transportation, insurance, installation, testing, commissioning, and guarantee tests, ensuring full operational readiness of the project.

Under the award, Vikran Engineering will deliver the project in line with NTPC Renewable Energy Limited's stringent technical specifications, quality benchmarks, and safety standards, emphasizing the company's ability to execute large-scale, time-bound renewable energy projects for marquee public-sector clients.

Commenting on the development, **Mr. Rakesh Markhedkar, Chairman and Managing Director, Vikran Engineering Limited**, said:

"Securing this order from NTPC Renewable Energy Limited is a strong endorsement of Vikran Engineering's EPC capabilities and execution track record in the renewable energy sector. This project aligns with our strategic focus on expanding our footprint in utility-scale solar infrastructure while contributing meaningfully to India's clean energy transition."

The order represents a significant milestone in Vikran Engineering's diversification strategy and further strengthens its credentials in the solar EPC segment, alongside its established presence in power transmission & distribution, water infrastructure, and railway electrification.

The Chitrakoot-1 solar project is expected to contribute substantially to India's renewable energy capacity addition and supports the country's long-term sustainability and decarbonization objectives.



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About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

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