



Date: 22<sup>nd</sup> December 2025

|  |   |
|--|---|
| To,<br>The Secretary<br><b>BSE Limited</b><br><b>Corporate Relationship Department,</b><br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Mumbai-400001.<br>(Scrip Code: Equity - <b>544496</b> ) | To,<br>The Secretary<br><b>National Stock Exchange of India Limited</b><br><b>Listing Department,</b><br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra (E), Mumbai -400051.<br>(Scrip Symbol: <b>VIKRAN</b> ) |
|--|---|

Dear Sir/Madam,

**Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to the Company's earlier intimation dated 10<sup>th</sup> November 2025 regarding acceptance of Letter of Award from Carbonminus Maharashtra One Private Limited aggregating to approximately ₹1,641.91 crore, Vikran Engineering Limited ("the Company") hereby informs that, based on a detailed internal evaluation, the Company has decided not to proceed with the said order.

The decision has been taken in mutual understanding with the counterparty and is aligned with the Company's long-term strategic priorities, risk-return framework, execution bandwidth, and capital allocation discipline.

This development is not expected to have any material adverse impact on the Company's ongoing operations, financial position, or growth outlook. The Company continues to remain focused on opportunities that are strategically aligned, execution-ready, and accretive to long-term shareholder value.

Further, information as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

This is for your information and records.

Thanking You.

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**  
**Place: Thane**  
**Encl.: as above**



**ANNEXURE -I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| 1       | name of parties to the order(s)/contract(s);   | Carbonminus Maharashtra One Private Limited  |
| 2       | nature of order(s) / contract(s);  | Engineering, Procurement and Commissioning (EPC) Contract with the scope of Design, Engineering, Supply, Erection, Testing and Commissioning of 505 MW (AC) Capacity Crystalline Ground Mounted Solar PV Technology Grid Interactive Solar PV Power Plants under MSECL LIS scheme at various districts in Maharashtra  |
| 3       | date of execution of the order(s)/contract(s)  | LOA accepted on dated 10 <sup>th</sup> November 2025   |
| 4       | details of <del>amendment</del> or reasons for terminations and impact thereof (to the extent possible); | <p>The decision has been taken pursuant to a detailed internal review, considering the Company's long-term priorities, execution assessment and capital allocation discipline. Accordingly, the Company has mutually disengaged from the project in alignment with its risk-return framework and strategic objectives.</p> <p>This development is not expected to have any material adverse impact on the Company's ongoing operations, financial position, or growth outlook.</p> |