



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 3<sup>rd</sup> April 2026

To, The Secretary <b>BSE Limited</b> <b>Corporate Relationship Department,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary <b>National Stock Exchange of India Limited</b> <b>Listing Department,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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## Sub: Press Release -Order Win for Rs. 530.80 Crores from MSEDCL

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release pertaining to receipt of two Letters of Award ('LOAs') of Rs. 530.80 Crores received from Maharashtra State Electricity Distribution Company Limited (MSEDCL) for execution of Power Distribution Enhancement Program work at Nashik Zone and Kolhapur Zone of MSEDCL in Maharashtra.

We further wish to inform you that all the orders referred to in the enclosed press release have been received in the ordinary course of business.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**

**Place: Thane**  
**Encl.: as above**



## PRESS RELEASE

### **Vikran Engineering Secures ₹530.80 Crore Orders for Distribution Infrastructure Strengthening Across Nashik and Kolhapur Zones in Maharashtra**

*Two Letters of Award received from MSEDCL under the ADB-funded Power Distribution Enhancement Program mark a significant addition to Vikran's T&D order book*

**Mumbai, April 3, 2026:** Vikran Engineering Limited (VEL), one of India's emerging multi-sector EPC (Engineering, Procurement, and Construction) companies, today announced that it has received two major Letters of Award (LoA) aggregating to **₹530.80 Crore (excluding GST)** from **Maharashtra State Electricity Distribution Co. Limited (MSEDCL)**, a Government of Maharashtra Undertaking, for the Development of Distribution Infrastructure & System Strengthening works across **Nashik Zone and Kolhapur Zone** in the state of Maharashtra. Both LoAs were issued under the Power Distribution Enhancement Program funded by the Asian Development Bank (ADB), awarded through National Competitive Bidding. The Nashik Zone contract is valued at ₹235.63 Crore and the Kolhapur Zone contract at ₹295.17 Crore, both excluding GST.

The work under both contracts, entails execution of the project on a turnkey basis, covering end-to-end activities including site survey, planning, design, engineering, manufacturing, testing, supply, transportation, installation, commissioning, and documentation of all items and materials (including civil works). Key deliverables include new 33/11 kV, 22/11 kV and 33/22 kV Substations, new 33 kV, 22 kV and 11 kV transmission lines, augmentation of power transformers and sub-stations, renovation works, distribution transformers, LT lines, HT/LT underground cabling, and GIS Mapping and Asset Tagging. Each contract is scheduled to be completed within a 21-month timeline from the date of the respective Letter of Award.

**Commenting on the development, Rakesh Markhedkar, Chairman and Managing Director, Vikran Engineering Limited, said:**

*"These two LoAs from MSEDCL under the ADB-funded program are a strong validation of our technical capabilities and our consistent execution track record in large-scale power distribution infrastructure. Winning both the Nashik and Kolhapur Zone packages through competitive national bidding is a clear vote of confidence in our engineering depth and project management capabilities."*

*These orders meaningfully strengthen our order book and position us well for sustained growth as we continue to contribute to Maharashtra's power infrastructure development and support India's broader energy access ambitions through reliable, timely, and sustainable infrastructure delivery."*



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## About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit [www.vikrangroup.com](http://www.vikrangroup.com)

For further information please contact:

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