



Date: 8<sup>th</sup> April 2026

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| To,<br>The Secretary<br><b>BSE Limited</b><br><b>Corporate Relationship Department,</b><br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Mumbai-400001.<br>(Scrip Code: Equity - 544496) | To,<br>The Secretary<br><b>National Stock Exchange of India Limited</b><br><b>Listing Department,</b><br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra (E), Mumbai -400051.<br>(Scrip Symbol: VIKRAN) |
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Dear Sir/Madam,

**Sub.: Intimation of updation in Credit Rating of the Company**

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that India Ratings and Research Private Limited vide their report dated 07<sup>th</sup> April 2026 has reaffirmed the Company (issuer) credit rating as A- with Outlook changed from Stable to Negative as mentioned in the below table:

| Credit Rating Agency                        | Type of credit rating      | Amount (Rs. Crore)             | Existing Rating          | Assigned/Revised Rating   |
|---|----------------------------|--------------------------------|--------------------------|---------------------------|
| India Ratings and Research Private Limited) | Non-convertible debentures | INR 500 (reduced from INR 900) | IND A-/Stable            | IND A-/Negative           |
|   | Bank loan facilities       | INR 4,700                      | IND A-/ Stable / IND A2+ | IND A-/ Negative /IND A2+ |



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

The rating rationale is uploaded on India Ratings and Research Private Limited's website

[India Ratings and Research: Credit Rating and Research Agency India](#)

This is for your information and records.

Thanking You.

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

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**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**  
**Memb. No. A45271**

**Place: Thane**

**Encl.: as above**