



Geeta Canabar & Associates

Company Secretaries

Geeta Canabar M.Com, FCS, LL.B

CP No : 8330 M. No : 8702

DUE DILIGENCE REPORT

VIKRAN ENGINEERING LIMITED

(FORMERLY KNOWN AS VIKRAN ENGINEERINGPRIVATE LIMITED AND VIKRAN ENGINEERING &EXIM PRIVATE LIMITED)

For Initial Public Offering

COMPANY SECRETARY'S DUE DILIGENCE REPORT ON THE INTIAL PUBLIC OFFER OF THE COMPANY

Date: 30th September, 2024

To,

The Board of Directors

VIKRAN ENGINEERING LIMITED

(FORMERLY KNOWN ASVIKRAN ENGINEERINGPRIVATE LIMITED AND VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

401, Odyssey IT Park,

Road No. 9, Industrial Wagle Estate,

Thane, India, 400604

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House,

Saki Vihar Road,

Andheri (East), Mumbai – 400072

AND

Systematix Corporate Services Limited

The Capital, A wing, No. 603-606

6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex,

Bandra (East), Mumbai-400051

(Pantomath Capital Advisors Private Limited and Systematix Corporate Services Limited are together referred to as the "Book Running Lead Managers" or "BRLMs", in relation to the Offer)



405, Suchita Business Park, Near Patel Chowk,
Behind Neelyog Square, Ghatkopar (E), Mumbai 77.

Tel. : +91 22 25016051, Cell : +91 9892697604

geetacs@hotmail.com | geetacan@gmail.com

contact@csgeeta.com | Web.: www.csgeeta.com

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹1 (the "Equity Shares") of VIKRAN ENGINEERING LIMITED (FORMERLY KNOWN AS VIKRAN ENGINEERING PRIVATE LIMITED AND VIKRAN ENGINEERING & EXIM PRIVATE LIMITED) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

With reference to the captioned subject, we have been requested by the Company to verify and certify that all the compliances of the Company before the Initial Public Offer are in compliance with relevant applicable provisions.

We confirm that, bearing a membership number **8702** by the Institute of Company Secretaries of India ("ICSI") which shall be enclosed herewith as **Annexure A**

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We certify and confirm that the issuer company is in compliance with The Companies Act, 2013 and Companies Act 1956 with respect to issuance of securities since inception till the date of filing of Draft Red Herring Prospectus.

Based on your instructions, we have conducted a review of the documents provided by the Company. Please find enclosed a Due Diligence Report that discusses our key findings arising from the limited due diligence review.

We have carried out scrutiny of documents filed under the Companies Act, 2013 by the Company, and Joint ventures since incorporation till DRHP filing and compliance status under the Companies Act, 2013, rules, regulations and provisions and other laws applicable to the Company. We shall also review the compliance under the secretarial standards and shall cover it in our report.

On the basis of the report, we confirm that the Company and its Joint ventures including related party transactions are in compliance with Companies Act, 2013 and secretarial standards since incorporation till date.

The due diligence has been conducted for the limited purpose to ascertaining the readiness for an Initial Public Offering by the Company ("**Assignment**"). Based on my review of the documents provided, I conclude that the Company is in compliance with Companies Act, 2013, secretarial standards and other applicable laws, other than as stated hereinafter in my report.

I have audited or reviewed the files and records of the Company. My due diligence therefore does not substitute or replace the need for the Company and its promoters to provide representations and warranties to the Book Running Lead Managers or legal counsel in connection with the proposed transaction. My due diligence does not reduce or diminish the extent of the reliance on the representations and warranties provided to you by the Company and its promoters.

The findings are presented in an Excel Sheet Director wise, Board Minutes wise, Members Meeting wise, ROC Forms checked and verified year wise and placed as **Annexure B**. The consolidated findings are placed as a report at **Annexure C**.



This certificate is for information and for inclusion (in part or full) in the DRHP, the RHP and the Prospectus filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers in relation to the Offer.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Maharashtra at Mumbai (the "**RoC**"), the BSE Limited and National Stock Exchange of India Limited (together, the "**Stock Exchanges**") and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

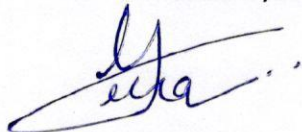
I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the Book Running Lead Managers and the legal counsel to each of the Company and Book Running Lead Managers can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

The undersigned has duly executed and delivered this certificate on behalf of the Company.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,

For **Geeta Canabar & Associates**
Company Secretaries
UIN: S2009MH114800
PR No: 2569/2022



Geeta Canabar
Proprietor
CP No: 8330
FCS No. 8702
UDIN: F008702F001379533



Place: Mumbai
Date: 30th September, 2024

Encl.: As above

CC: Legal Counsels to the Offer

CHAPTER 1

Vikran Engineering Limited earlier named as Ratangiri Financial Advisory Private Limited was Incorporated on 04th June, 2008 having registered office at the time of Incorporation was 4A, Madan Mohan Burman Street, Kolkata - 700007, West Bengal.

i. INCORPORATION, REGISTERED OFFICE AND OTHER DETAILS

Change in Name

- The Company changed its name from Ratangiri Financial Advisory Private Limited to Vikran Engineering & Exim Private Limited with effect from 07th August, 2015.
- The Company changed its name from Vikran Engineering & Exim Private Limited to Vikran Engineering Private Limited vide special resolution at Extra Ordinary General Meeting held on 17th June 2024.
- The Company change its status from Private Limited Company to Public Limited Company vide special resolution at Extra Ordinary General Meeting held 12th August, 2024.

Change of Registered Office

Date of Change	From	To	Forms Filed
14 th July, 2008	4A, Madan Mohan Burman Street, Kolkata - 700007, West Bengal	78/B, Bazal Para Lane, Bandhaghar, Howrah, West Bengal-Wb 711106	Form 18
02 nd January, 2014	78/B, Bazal Para Lane, Bandhaghar, Howrah, West Bengal- West Bengal 711106	1960, Mukundapur, Kolkata, West Bengal-Wb 700099	Form 18
04 th July, 2015	1960, Mukundapur, Kolkata, West Bengal-Wb 700099	E3-398, JothSibrampur, Flat 4c, 4th Floor, Block 66, Kolkata West Bengal-Wb 700141	Form INC-22
11 th January, 2016	E3-398, JothSibrampur, Flat 4c, 4th Floor, Block 66, Kolkata West Bengal-Wb 700141	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	Form INC-22
11 th March, 2016	A-8, 102, Swastik Residency, Behind Muchchala College, Kavesar, Ghodbunder Road, Thane 400607	401, Odyssey IT Park, Road No. 9, Industrial Wagle Estate, Thane, 400604	Form INC-22

The CIN Number is U93000MH2008PLC272209 and its registration number is 272209. The website of the Company is www.vikrangroup.com. Ms. Kajal Sagar Rakholiya is the Company Secretary of the Company.

AVAILABILITY OF DOCUMENTS

Sr.No	Particulars	Documents required	Remarks
1	Name	Certificate of Incorporation after name change, INC-24, Incorporation Certificate, Form-1	NA
2	Registered Office	INC-22, form 18	NA
3	CIN Number	Certificate of Incorporation	NA
4	Company Secretary	DIR-12	NA



5	Website	* www.vikrangroup.com	NA
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All secretarial records are available at Companies end and there are no missing records.

*Currently the website is maintained under group of Companies.

ii. **BOARD OF DIRECTORS**

A. PROMOTER DIRECTORS:

Sr.No.	Name of Directors	DPIN	Designation
1.	Mr. Rakesh Ashok Markhedkar	07009284	Managing Director
2.	Mr. Avinash Ashok Markhedkar	03089201	Whole Time Director
3.	Mr. Nakul Markhedkar	07028044	Whole Time Director

All the above directors are promoter directors of the Company and hold a valid DIN Number.

B. INDEPENDENT DIRECTOR:

Sr.No.	Name of Directors	DPIN	Designation
1.	Mr. Rakesh Kumar Sharma	02166966	Additional Director (Non- Executive, Independent)
2.	Ms. Priti Paras Savla	00662996	Additional Director(Non- Executive, Independent)
3.	Mr. Arun Bhagwan Unhale	07131173	Additional Director(Non- Executive, Independent)

All the above directors are Independent directors of the Company and hold a valid DIN Number.

iii. **THE CHANGES IN THE DIRECTORS SINCE INCORPORATION IS AS UNDER:**

Name	Resignation / Appointment	Date of Appointment / Resignation	Designation	Forms Filed	Remarks
Ajay Agarwal	Appointment	10-07-2008	Director	Form 32	NA
Manish Dalmiya	Appointment	10-07-2008	Director	Form 32	NA
Dilip Kumar Yadav	Appointment	10-07-2008	Director	Form 32	NA
Santosh Modi	Appointment	10-07-2008	Director	Form 1	NA
Sandeep Singh	Appointment	04-10-2010	Director	Form 32	NA
Manish Dalmiya	Resignation	06-10-2010	Director	Form 32	NA
Dilip Kumar Yadav	Resignation	06-10-2010	Director	Form 32	NA
Santosh Modi	Resignation	06-10-2010	Director	Form 32	NA
Sunil Kumar Paswan	Appointment	26-12-2013	Director	Form 32	NA
Rajeshwar Ray	Appointment	26-12-2013	Director	Form 32	NA
Babli Chatterjee	Appointment	26-12-2013	Director	Form 32	NA
Suranjita Jana	Appointment	26-12-2013	Director	Form 32	NA
Rajeshwar Ray	Resignation	28-02-2014	Director	DIR-12	NA
Babli Chatterjee	Resignation	28-02-2014	Director	DIR-12	NA
Suranjita Jana	Resignation	28-02-2014	Director	DIR-12	NA
Sunil Kumar Paswan	Resignation	05-11-2014	Director	DIR-12	NA
Kanchan Rakesh	Change in	18-11-2014	Director	DIR-12	NA



Markhedkar	Designation					
Kanchan Rakesh Markhedkar	Change Designation	in	01-09-2015	Whole-time Director	DIR-12	NA
Nakul Markhedkar	Change Designation	in	18-11-2014	Director	DIR-12	NA
Nakul Markhedkar	Change Designation	in	01-09-2015	Whole-time Director	DIR-12	NA
Ajay Agarwal	Resignation		07-01-015	Director	DIR-12	NA
Sandeep Singh	Resignation		07-01-2015	Director	DIR-12	NA
Rakesh Ashok Markhedkar	Appointment		20-11-2015	Additional Director	DIR-12	NA
Rakesh Ashok Markhedkar	Change Designation	in	09-03-2016	Director	DIR-12	NA
Rakesh Ashok Markhedkar	Change Designation	in	10-03-2016	Managing Director	DIR-12	NA
Avinash Ashok Markhedkar	Appointment		02-11-2015	Additional Director	DIR-12	NA
Avinash Ashok Markhedkar	Change Designation	in	09-03-2016	Director	DIR-12	
Avinash Ashok Markhedkar	Change Designation	in	17-06-2024	Whole-time Director	DIR-12	NA
Kanchan Rakesh Markhedkar	Resignation		01-12-2019	Whole-time Director	DIR-12	NA
Nakul Markhedkar	Resignation		01-12-2019	Whole-time Director	DIR-12	NA
Nakul Markhedkar	Appointment		01-02-2024	Additional Director	DIR-12	NA
Nakul Markhedkar	Change Designation	in	17-06-2024	Whole-time Director	DIR-12	NA
Arun Bhagwan Unhale	Appointment		24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA
Priti Paras Savla	Appointment		24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA
Rakesh Kumar Sharma	Appointment		24-09-2024	Additional Director (Non-Executive, Independent)	DIR-12	NA

Please note, In the FY- 2014-15, Mr. Sunil Kumar Paswan, Mr. Rajeshwar Ray and Ms. Babli Chatterjee resigned from the position of Directors and Mr. Nakul Markhedkar, Mr. Rakesh Ashok Markhedkar and Avinash Ashok Markhedkar, appointed as the Director of the Company who are currently in the management of the Company.



iv. **AUDITORS AND THEIR CHANGES**

- Mr. Prem Kumar Bhotika was appointed for the term of 5 years i.e. from 04/06/2008 to 31/03/2015.
- M/s. Das And Prasad was appointed for the term of 5 years i.e. from 01/04/2014 to 31/03/2015 to fill the casual vacancy caused by Mr. Prem Kumar Bhotika.
- M/s. Das And Prasad was appointed for the term of 5 years i.e. from 01/04/2015 to 31/03/2020.
- M/s. Manish Kumar Agarwal and Co. was appointed for the term of 5 years i.e. from 01/04/2020 to 31/03/2025.
- M/s. Walker Chandiok & Co LLP having Firm Registration Number: 001076N/N500013 are the statutory auditor of the Company for the FY 23-24, appointed in the extra ordinary general meeting dated 20th March, 2024 to fill the casual vacancy caused due to resignation of M/s. Manish Kumar Agarwal & Co, Chartered Accountant, having Firm Registration Number: 153871W.
- M/s. Walker Chandiok & Co LLP having Firm Registration Number: 001076N/N500013 re-appointed as the statutory auditor of the Company for the term of 5 years i.e. from 26/08/2024 to 31/03/2029 at the Annual General Meeting dated 26th August, 2024.

v. **ANY OTHER DETAILS, IF ANY**

ALTERATION IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 29,05,000/- (Rupees Twenty Nine Lakhs Five Thousand Only) divided into 2,90,500 (Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 30th March, 2009.
- The Company changed its name from Ratangiri Financial Advisory Private Limited to Vikran Engineering & Exim Private Limited and object clause by passing special resolution dated 31st July, 2015 at Extra Ordinary General Meeting.
- The Changed registered office of the Company to Maharashtra previously the same was at Kolkata vide Special Resolution passed in the EOGM held on 13/08/2015.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 29,05,000/- (Rupees Twenty Nine Lakhs Five Thousand Only) divided into 2,90,500 (Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/- (Rupees Ten Only) each to 50,00,000/- (Rupees Fifty Lakh Only) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 19/02/2018.
- the Company changed its name from Vikran Engineering & Exim Private Limited to Vikran Engineering Private Limited by passing special resolution dated 17th June, 2024 in Extra Ordinary General Meeting.
- The Company has sub divided its Authorised Share Capital from 5,00,000 (Five Lakh) fully paid up equity shares of face value of Rs. 10/- each and increased from Rs. 50,00,000/- divided into 50,00,000 equity shares of Rs. 1/- each vide Special resolution and Ordinary resolution dated, 12th August, 2024.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,00,000/- (Fifty Lakh) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Re. 1/- (Rupee One Only) each vide Ordinary Resolution passed in the EOGM held on 12/08/2024.



- The Company has Change its status of the Company from Private Limited Company to a Public Limited Company by passing special resolution dated 12th August, 2024 in Extra-Ordinary General Meeting.
- The Company has adopted new set of Memorandum of Association (MoA) of the Company as per Companies Act, 2013 by passing special resolution dated 26th August, 2024 in Annual General Meeting.

ALTERATION OF ARTICLE OF ASSOCIATON OF THE COMPANY

- The Company has adopted "Table f "for Article of Association as per Companies Act, 2013 by passing special resolution dated 19th February, 2018.
- The Company adopted new set if Articles of Association by passing special resolution dated 29th September, 2018 in Annual General Meeting.
- The Company has adopted restated Article of Association as per Share Subscription Agreement by passing special resolution dated 20th March, 2024.
- The Company has changed its name to Vikran Engineering Private Limited by passing special resolution in Extra Ordinary General Meeting dated 17th June, 2024.
- The Company has Change its status of the Company from Private Limited Company to a Public Limited Company by passing special resolution in Extra-Ordinary General Meeting dated 12th August, 2024.
- The Company has adopted new set of Articles of Association by passing special resolution in Annual General Meeting dated 26th August, 2024.
- The Company has adopted new Articles of Association of the Company for compliance with the listing requirements of the stock exchanges by passing special resolution in Extra-Ordinary General Meeting dated 25th September, 2024.

CHAPTER II CAPITAL STRUCTURE

i. Authorised Capital

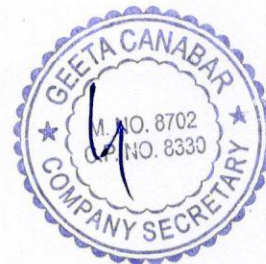
- The Authorised Capital of the Company at the time of Incorporation was ₹1lakh/- comprising of 10,000 Equity Shares of ₹10/- each. The build-up of the Authorised Capital is as under:
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 29,05,000/- (Rupees Twenty Nine Lakhs Five Thousand Only) divided into 2,90,500 (Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 30th March, 2009.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 29,05,000/- (Rupees Twenty Nine Lakhs Five Thousand Only) divided into 2,90,500 (Two Lakhs Ninety Thousand Five Hundred) equity shares of Rs. 10/- (Rupees Ten Only) each to 50,00,000/- (Rupees Fifty Lakh Only) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs.10 /- (Rupees Ten Only) each vide Ordinary Resolution passed in the EOGM held on 19/02/2018.
- The Company has sub divided its Authorised Share Capital from 5,00,000 (Five Lakh) fully paid up equity shares of face value of Rs. 10/- each and increased from Rs. 50,00,000/- divided into 50,00,000 equity shares of Rs. 1/- each vide Special resolution and Ordinary resolution dated, 12th August, 2024.



- The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 after the Authorised Capital of the Company is revised from ₹50 lakhs/- to ₹ 70 lakhs 50 thousand/-.
- The Company Altered the Capital clause by increasing the Authorised Share Capital from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,00,000/- (Fifty Lakh) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Re.1 /- (Rupee One Only) each vide Ordinary Resolution passed in the EOGM held on 12th August,2024.

Date of Board Meeting	Date of Shareholder Meeting	From	To	RoC Forms
On Incorporation		0	1,00,000	Form 1
05/03/2009	30/03/2009	1,00,000	29,05,000	Form 5
25/01/2018	19/02/2018	29,05,000	50,00,000	Form SH-7
07/08/2024	12/08/2024	50,00,000	50,00,000	Form SH-7
21/08/2024	NA*	50,00,000	70,50,000	Form INC 28
07/08/2024	12/08/2024	30,00,00,000	30,00,00,000	Form SH-7

*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 after the Authorised Capital of the Company is revised from ₹50 lakhs/- to ₹ 70 lakhs 50 thousand/-.



ii. Issued and paid-up capital

Date of Allotment Equity Shares	*Details of Allottees and Reason / Particulars No. of						Cumulative		ROC Forms
	of number of Equity Shares of	allotment	of Equity Shares	Face Value	Offer Price per equity share	Form	of number of	of	
04 th June, 2008	At the time of NA Incorporation 2 Allottees and		10,000	10	NA	Cash	10000		Form 1
31 st March, 2009	22 Allottees and 2,80,378 No. of shares	Further Issue	280,378	10	500	Cash	290,378		Form 2
16 th January, 2024	1 Allottees and 20955 No. of shares	Further Issue	20,955	10	21,475.11	Cash	3,11,333		PAS-3
25 th January, 2024	5 Allottees and 16996 No. of shares	Further Issue	16996	10	21,475.11	Cash	3,28,329		PAS-3
25 th January, 2024	1 Allottees and 3700 No. of Shares	Conversion of Loan 3700 into Equity		10	21,475.11	Other than Cash	3,32,029		PAS-3



25 th July, 2024	1 Allottee and 1860 No. Further Issue of Shares	1860	10	37,637.32/-	Cash	3,33,889	PAS-3
26 th July, 2024	4 Allottees and 3320 No. of Further Issue Shares	3320	10	37637.32	Cash	337209	PAS-3
30 th July, 2024	3 Allottees and 1,196 No. Further Issue of Shares	1,196	10	37637.32	Cash	338405	PAS-3
02 nd August, 2024	8 Allottees and 5,843 No. Further Issue of Shares	5,843	10	37637.32	Cash	344248	PAS-3
03 rd August, 2024	9 Allottees and 7,177 No. Further Issue of Shares	7,177	10	37637.32	Cash	351425	PAS-3
05 th August, 2024	4 Allottees and 1,596 No. Further Issue of Shares	1,596	10	37637.32	Cash	353021	PAS-3



21 st August, 2024	2 Allottees and 5978 No. of Shares	Further Issue	5978	10	37637.32	Cash	358999	PAS-3
22 nd August, 2024	1 Allottee and 664 No. of Shares	Further Issue	664	10	37637.32	Cash	359663	PAS-3
24 th August, 2024	4 Allottees and 28,96,780 No. of Shares	Scheme arrangement approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench dated August 14, 2024	of 28,96,780	1	Nil	Cash	3596630	PAS-3
30 th August, 2024	43 Allottees and 17,99,81,500 No. of Shares	Bonus Issue	17,99,81,500	1	Nil	--	18,35,81,130	PAS-3

*For details of Allottees, please refer "Annexure F"



*III. Build-up of promoters' capital: The promoter(s) of the Company are Mr. Rakesh Ashok Markhedkar currently holding 10,83,57,150 Equity shares of the Company, Mr. Avinash Ashok Markhedkar and Mr. Nakul Markhedkar currently holding 1,32,96,210 Equity shares of the Company.

* Earlier M/s. Deb Suppliers & Traders Pvt Ltd, M/s. Farishta Financial Consultant Pvt Ltd and Mr. Rakesh Markhedkar holding 2,90,378 Equity shares of the Company were promoters of the Company. The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024. Pursuant to the order, M/s. Deb Suppliers & Traders Pvt Ltd and M/s. Farishta Financial Consultant Pvt Ltd are no longer promoter(s) of the Company because they cease to exist due to the effect of the Merger.

*The build-up of the capital of our Promoters of our Company is set forth in the table below:

Date of allotment / transfer	Nature of acquisition (allotment / acquisition / transfer)	Number of equity shares	Nature of consideration	Face value per equity share (in ₹)	Issue price / acquisition price / transfer price per equity share (in ₹)	Percentage of pre- Offer equity share capital (%)	Percentage of post- Offer equity share capital (%)
Mr. RAKESH ASHOK MARKHEDKAR							
18-11-2014	Transfer	1000	Cash	10/-	10/-	43.66%	(.)
24-08-2024	Scheme of Arrangement	21,14,650	Other than Cash	1/-	1/-	59.02	(.)
12-08-2024	Change in the shareholding after Split	21,24,650	--	1/-	1/-	59.02	(.)
30-09-2024	Bonus Issue	10,62,32,500	--	1/-	1/-	59.02	(.)
Mr. NAKUL MARKHEDKAR							
24-08-2024	Scheme of Arrangement	2,60,710	Other than Cash	1/-	1/-	7.24	(.)
30-09-2024	Bonus Issue	1,30,35,500	--	1/-	1/-	7.24	(.)
Mr. AVINASH ASHOK MARKHEDKAR							
--	--	--	--	--	--	--	(.)



*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024. Pursuant to the order, M/s. Deb Suppliers & Traders Pvt Ltd and M/s. Farista Financial Consultant Pvt Ltd are no longer promoter(s) of the Company because they cease to exist due to the effect of the Merger.

At present the promoters of the Company are Mr. Rakesh Ashok Markhedkar, Mr. Avinash Ashok Markhedkar and Mr. Nakul Markhedkar.

IV. Transfers

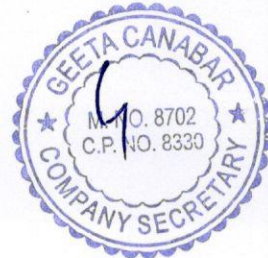
	DATE OF APPROVAL	TRANSFEROR FOLIO NO.	NAME OF TRANSFEROR	TRANSFeree FOLIO NO.	NAME OF TRANSFeree	NO. OF SHARES
	10-04-2010	1	SANTOSH MODI	25	NAINA DEVI COMMERCE PVT LTD	5000
	10-04-2010	2	DILIP KUMAR YADAV	25	NAINA DEVI COMMERCE PVT LTD	5000
	10-04-2010	3	ABHISHEK POLYPLAST PVT. LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	64890
	10-04-2010	4	VISHAKHA TECHNOLOGIES PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6000
	10-04-2010	5	TANISH TRUCK TERMINAL PVT LTD	27	NAINA DEVI TRADERS PVT LTD	16800
	10-04-2010	6	SUBHSHREE FINANCIAL MANAGEMENT PVT LTD	27	NAINA DEVI TRADERS PVT LTD	8048
	10-04-2010	7	SHUBHALAXMI INVESTMENT ADVISORY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	11900
	10-04-2010	8	RAJANIGANDHA TRADELINK PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	46500
	10-04-2010	9	NILAY NIRMAN PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	9000
	10-04-2010	10	NIGHTANGLE	28	NAINA DEVI	3000



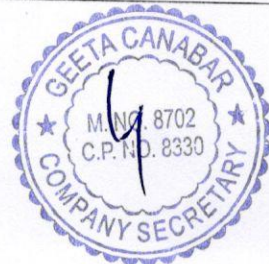
			MERCHANTILE PVT LTD		MERCHANTS PVT LTD	
	10-04-2010	11	MANGAL JYOTI FINANCIAL ADVISORY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	1400
	10-04-2010	12	JAGPREM VINIMAY PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	12600
	10-04-2010	13	GURUKUL TRADELINK PVT LTD	28	NAINA DEVI MERCHANTS PVT LTD	11900
	10-04-2010	14	GULMOHAR BUILDERS PVT LTD	27	NAINA DEVI TRADERS PVT LTD	32600
	10-04-2010	15	GULMOHAR ENCLAVE PVT LTD	27	NAINA DEVI TRADERS PVT LTD	7540
	10-04-2010	16	GOODVIEW MERCHANTS PVT LTD	27	NAINA DEVI TRADERS PVT LTD	1460
	10-04-2010	17	GOODLUCK VYAPAR PVT LTD	27	NAINA DEVI TRADERS PVT LTD	7300
	10-04-2010	18	FARISTA AGENCIES PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6200
	10-04-2010	19	EPS FINACIAL SERVICE PVT LTD	27	NAINA DEVI TRADERS PVT LTD	6000
	10-04-2010	20	DIGIVISION AD PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	7800
	10-04-2010	21	DHANVARSHA VINIMAY PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	400
	10-04-2010	22	DHANVARSHA VANIYA PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	3040
	10-04-2010	23	DHANLABH INVESTMENT MANAGEMENT PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	10000
	10-04-2010	24	AXIS VYAPAAR PVT LTD	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	6000
	20-05-2010	25	NAINA DEVI	30	JAYSHREE	5000



			COMMERCE PVT LTD		INVESTORS PVT LTD	
	20-05-2010	25	NAINA DEVI COMMERCE PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	2500
	20-05-2010	25	NAINA DEVI COMMERCE PVT LTD	30	JAYSHREE INVESTORS PVT LTD	1500
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	64890
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6000
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	16800
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	8048
	20-05-2010	28	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	11900
	20-05-2010	29	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	46500
	20-05-2010	30	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	9000
	20-05-2010	31	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	3000
	20-05-2010	32	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	1400
	20-05-2010	33	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	12600
	20-05-2010	34	NAINA DEVI MERCHANTS PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	11900



	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	32600
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	7540
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	1460
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	7300
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6200
	20-05-2010	27	NAINA DEVI TRADERS PVT LTD	30	JAYSHREE INVESTORS PVT LTD	6000
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	7800
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	400
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	3040
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	10000
	20-05-2010	26	MANIRATAN INVESTMENT ADVISORY PVT LTD	29	G.I.R MARKETING TRAINING CO. PVT LTD	6000
	28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	5000
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	64890
	28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	6000
	28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	16800



			TRAINING CO. PVT LTD		CONSULTANT PVT LTD	
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	400
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	3040
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	10000
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	6000
	28-05-2010	29	G.I.R MARKETING TRAINING CO. PVT LTD	31	FARISHTA FINANCIAL CONSULTANT PVT LTD	2500
	28-05-2010	30	JAYSHREE INVESTORS PVT LTD	32	DEB SUPPLIERS & TRADERS PVT LTD	1500
	05-12-2014	25	NAINA DEVI COMMERCE PVT. LTD.	33	RAKESH MARKHEDKAR	1000

The consideration for aforesaid allotment and transfers have been received in the bank accounts of the respective allottees/ transferees.

Please note that there was change in shareholding pattern of the Company in the FY 2014-15.

V. The Company has not issued shares at any point in time to more than 200 shareholders.

VI. There are totally 43 shareholders as on the date of this report.



All Figures In Lakhs

Vikran Global Infraprojects Private Limited

	2020-21	2021-22	2022-23
(i) the details of reserves (excluding revaluation reserves)	225.26	301.52	404.64
(ii) sales	166.33	175.62	181.82
(iii) profit/loss) after tax	90.87	76.26	103.11
(iv) earnings per share	0.59	0.50	0.67
(v) diluted earnings per shares	0.59	0.50	0.67
(vi) net asset value	1,754.51	1,831.01	1,934.13



Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	AA8353201	100876086	Central Bank of India	06/03/2024	-	06/06/2024	25,00,00,000	9-Arera Hills, Jail Road, Bhopal, MP, Bhopal, Huzar, Madhya Pradesh, India, 462011	No	-
2	AA6977918	100933725	TATA CAPITAL LIMITED	29/02/2024	-	-	5,00,00,000	11th Floor, Tower A, Peninsula Business Park Ganpatrao Kadam Marg, Lower Panel, Mumbai, Mumbai, Maharashtra, India, 400013	No	-
3	AA8352578	100836719	Karnataka Bank Ltd.	26/12/2023	-	06/06/2024	25,00,00,000	KARNATAKA BANK LIMITED, REGD. AND HEAD OFFICE P.B.NO.599, MAHAVEERA CIRCLE, Dakshina Kannada, Mangalore, Karnataka, India, 575002	No	-
4	AA8353543	100798454	Canara Bank	29/09/2023	-	06/06/2024	25,00,00,000	30-A, 1st floor, Bhimji-N-Rukmani Palace, Above Vikas Furnishing, Adarsh Mechanic Nagar, Indore, Indore, Madhya Pradesh, India, 452011	No	-
5	AA5963686	100798443	Canara Bank	29/09/2023	-	-	25,00,00,000	30-A, 1st floor, Bhimji-N-Rukmani Palace, Above Vikas Furnishing, Adarsh Mechanic Nagar, Indore, Indore, Madhya Pradesh, India, 452011	No	-
6	AA6714623	100798197	UNION BANK OF INDIA	27/09/2023	-	08/01/2024	5,00,00,000	MID Corporate Branch, Satguru Panmaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
7	AA5964987	100798181	UNION BANK OF INDIA	27/09/2023	-	-	5,00,00,000	MID Corporate Branch, Satguru Panmaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
8	AA4976809	100785245	PUNJAB NATIONAL BANK	22/08/2023	-	-	30,00,00,000	MCC, MUMBAI CITY- 17th FLOOR, F WING, MAKER TOWER, CUFFE PARADE, MUMBAI 400005, Mumbai, Mumbai, Maharashtra, India, 400005	No	-
9	AA8466444	100784321	PUNJAB NATIONAL BANK	22/08/2023	-	10/06/2024	30,00,00,000	7th Floor, F Wing, Maker Tower, Cuffe Parade, Mumbai, Mumbai, Maharashtra, India, 400005	No	-
10	AA1870493	100662664	UNION BANK OF INDIA	09/12/2022	-	31/03/2023	7,00,00,000	MID Corporate Branch, Satguru Panmaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
11	AA2566302	100673407	UNION BANK OF INDIA	28/10/2022	-	22/05/2023	22,75,00,000	MID Corporate Branch, Satguru Panmaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-
12	F12931176	100590890	UNION BANK OF INDIA	25/05/2022	-	-	7,00,00,000	MID Corporate Branch, Satguru Panmaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Indore, Madhya Pradesh, India, 452010	No	-



13	AA1069242	100581014	UNION BANK OF INDIA	25/05/2022	-	12/10/2022	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No
14	AA0503660	100513311	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	09/11/2021	01/08/2022	-	20,94,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No
15	T73326753	100488872	UNION BANK OF INDIA	20/09/2021	-	28/12/2021	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No
16	T40263303	100337196	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	29/04/2020	-	18/08/2021	49,50,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No
17	T40261489	100301476	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	23/10/2019	-	18/08/2021	7,00,00,000	MID Corporate Branch, Satguru Parinaya, PU-3, Plot No. 5, C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452010	No
18	H42660498	100186095	UNION BANK OF INDIA LIMITED	01/06/2018	-	10/01/2019	4,50,00,000	Satguru Parinaya, PU-3, Plot No. 5, Opp. C Mall, A.B. Road, Indore, Madhya Pradesh, India, 452001	No
19	G84487099	100140668	UNION BANK OF INDIA LIMITED	22/11/2017	-	10/04/2018	5,00,00,000	Satguru Parinaya, PU-3, Plot No. 5 Opp. C21 Mall, A.B. Road, Indore, Madhya Pradesh, India, 452001	No
20	AA2596770	100132535	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	10/08/2017	27/04/2023	-	3,22,00,00,000	MID CORPORATE BRANCH, SATGURU PARINAYA, PU-3, PLOT NO. 5, C21 MALL, A.B. ROAD, Indore, Madhya Pradesh, India, 452010	No
21	AA8251317	100103789	UNION BANK OF INDIA (LEAD BANK OF UNION BANK CONSORTIUM)	03/05/2017	16/05/2024	-	4,50,00,00,000	MID CORPORATE BRANCH, SATGURU PARINAYA, PU-3, PLOT NO. 5, OPP. C21 MALL, A.B. ROAD, Indore, Madhya Pradesh, India, 452010	No
22	G71037691	100053509	BANK OF MAHARASHTRA, THANE	27/09/2016	-	05/12/2017	50,00,00,000	B-37, WAGLE INDUSTRIAL ESTATE, THANE, WEST, THANE, Maharashtra, India, 400604	No

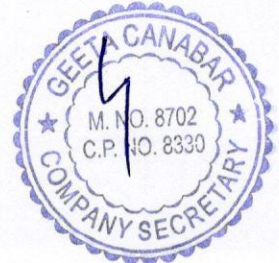
*The Company has received the approval from Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in respect of scheme of arrangement dated August 14, 2024 due to effect of merger the open charges of M/s. Deb Suppliers & Traders Private Limited and M/s. Farista Financial Consultants Private Limited are reflecting on index of charge of Vikran Engineering Limited (Formerly Known as Vikran Engineering Private Limited and Vikran Engineering & Exim Private Limited)



From the Minutes

The following loans, working capital facilities, Bank Guarantees and other financial facilities have been availed and are still open from the Board Minutes shared:

Sr.No	Name of the Bank	Nature of facility	Amount	Date of Board Meeting
1	Central Bank of India	Working Capital Credit Facility	Rs. 25 Crores	05 th March, 2024
2	Karnataka Bank Ltd.	Working Capital Credit Facility	Rs. 25 Crores	22 nd March, 2023
3	Canara Bank	Working Capital Credit Facility	Rs. 25 Crores	27 th September, 2023
4	Punjab National Bank	Working Capital Credit Facility	Rs. 30 Crores	10 th July, 2023
5	Union Bank of India (Lead Bank of Union Bank Consortium)	Working Capital Credit Facility	Rs. 20.94 Crores	22 nd October, 2022
6	Union Bank of India (Lead Bank of Union Bank Consortium)	Working Capital Credit Facility	Rs. 450 Crores	29 th April, 2024
7	ICICI Bank	Business Loan	Rs. 50 Lakhs	--
8	HDFC Bank	Business Loan	Rs. 50 Lakhs Fifty Thousand	--
9	Neo Growth Credit Pvt Ltd	Business Loan	Rs. Seventy Three Sixty Four Thousand Five Hundred	31 st December 2022
10	Ambit Finvest Private Limited	Business Loan	Rs. 50 Lakhs	--
11	Kisetsu Saison Finance	Business Loan	Rs. 50 Lakhs	31 st January 2023
12	Aditya Birla Finance Limited	Business Loan	Rs. 1 Crore	28 th November 2023
13	Axis Bank Ltd	Business Loan	Rs. 75 Lakhs	21 st December 2023
14	Bajaj Finserve	Business Loan	Rs. Forty one Lakhs Six Thousand Seven Hundred Seventy Eight	28 th November 2023
15	Godrej Finance Ltd	Business Loan	Rs. 40 Lakhs	28 th November 2023
16	IDFC First Bank	Business Loan	Rs. 85 Lakhs	28 th November 2023



Sr.No	Name of the Bank	Nature of facility	Amount	Date of Board Meeting
17	IIFL Finance Limited	Business Loan	Rs. 50 Lakhs	28 th November 2023
18	SMFG INDIA CREDIT CO LTD - Fullerton India Credit Co. Ltd	Business Loan	Rs. 75 Lakhs	28 th November 2023
19	TATA CAPITAL FINANCIAL SERVICES LTD	Business Loan	Rs. 90 Lakhs	28 th November 2023
20	FEDBANK FINANCIAL SERVICES LTD	Business Loan	Rs. 50 Lakhs	28 th November 2023
21	Unity Small Finance Bank Limited	Business Loan	Rs. 51 Lakhs	28 th November 2023
22	Moneywise Financial Services Pvt Ltd (SMC Finance)	Business Loan	Rs. Seventy Five Lakhs Thirty Five Thousand Seven Hundred Sixteen	20 th DECEMBER, 2023
23	Union Bank of India- ECLGS Term Loan	ECLGS	Rs. 3.62 Crores	8 th November 2021
24	Bank of Maharashtra- ECLGS Term Loan	ECLGS	Rs. 1.66 Crores	31 st December 2020
25	Bank of Maharashtra- ECLGS Term Loan	ECLGS	Rs. 3.90 Crores	10 th June 2021
26	Union Bank of India-ECLGS Term Loan	ECLGS	Rs. 6.05 Crores	21 st December 2021
27	Bank of India- ECLGS Term Loan	ECLGS	Rs. 1.10 Crores	6 th December 2021
28	Bank of Baroda- ECLGS Term Loan	ECLGS	Rs. 1.95 Crores	31 st December 2020
29	Bank of Maharashtra- ECLGS Term Loan	ECLGS	Rs. 2.66 Crores	21 st March 2022
30	Bank of	Car Loan	Rs. 12.30 Lakhs	--



Sr.No	Name of the Bank	Nature of facility	Amount	Date of Board Meeting
31	Maharashtra-Car Loan Oxyzo Financial Services Pvt Ltd	Vendor Financing	Rs. 34 Crores	20 th February 2021 4 th January 2022 17 th March 2022 6 th March 2023 22 nd November 2022
32	Smartpaddle Technology Private Limited	Vendor Financing	Rs. 6.50 Crores	8 th February 2023
33	TATA CAPITAL FINANCIAL SERVICES LTD	Vendor Financing	Rs. 5 Crores	10 January 2024
34	Capsave Finance Private Limited	WCDL	Rs. 5 Crores	12 th March 2024

II. **Unsecured Loans from Promoters / Directors:**

The following are the details of the unsecured loans from promoters and directors

Particulars	2023-24	2022-23	2021-22
Long Term Borrowing			
Loan From Promoters/Directors			
Promoters			
1. Deb	0	0	0
2. Farista	0	0	0
3. Mr. Rakesh Markhedkar	0	0	0
4. Mr. Nakul Markhedkar	0	0	0
5. Mr. Avinash Markhedkar	0	0	0
Directors			
1. Mr. Rakesh Markhedkar	0	0	0
2. Mr. Nakul Markhedkar	0	0	0
3. Mr. Avinash Markhedkar	0	0	0
Related Parties			
1. Mr. Rakesh Markhedkar (HUF)	0	0	0
Intercompany Deposit	NA	NA	NA



Short Term Borrowings			
Loan From Promoters/Directors			
Promoters			
1. Deb	0	0	0
2. Farista	0	0	0
3. Mr. Rakesh Markhedkar	0	0	0
4. Mr. Nakul Markhedkar	0	0	0
5. Mr. Avinash Markhedkar	0	0	0
Directors			
1. Mr. Rakesh Markhedkar	0	0	0
2. Mr. Nakul Markhedkar	0	0	0
3. Mr. Avinash Markhedkar	0	0	0
Related Parties			
1. Mr. Rakesh Markhedkar (HUF)	0	13,32,394	0




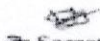
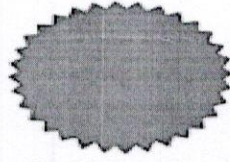
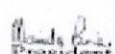
CHAPTER V

OTHERS

1. The Company is registered with GST and is making payments and filing its reports regularly.
2. The Company has a PAN number, TAN Number and GSTN Number.
3. All the statutory registers are being maintained
4. The Company has formed a CSR Committee and is making CSR contributions regularly every financial year.
5. A Committee with external member has been formed under the POSH Act.
6. There are dues to MSMEs and necessary information is being filed in this regard with the ROC every half year.
7. There are related party transactions and the same are captured in **Annexure E**.
8. There are no Provident Fund Dues as contingent liability as at the end of March 31, 2024.
9. Income Tax Dues to the extent of ₹ 3,36,42,548 is shown as a contingent liability as at the end of March 31, 2024.
10. The minutes book has been checked and the discrepancies have been placed at **Annexure B and Annexure C**.



Annexure A

No. 008817	FCS No. 8702
	THE INSTITUTE OF Company Secretaries of India <small>IN PURSUIT OF PROFESSIONAL EXCELLENCE Statutory body under an Act of Parliament</small>
CERTIFICATE OF MEMBERSHIP	
This is to certify that	
CS GEETA TRIBHOVANDAS CANABAR	
of	
MUMBAI	
was admitted as an Associate Member	
on the Thirty First day of January Two Thousand Nine and	
Fellow	
of	
The Institute of Company Secretaries of India	
on the Eleventh day of July Two Thousand Sixteen	
Given by the Council under the common seal of	
The Institute of Company Secretaries of India,	
on the Eleventh day of July Two Thousand Sixteen	
 Secretary	  President
<small>(This certificate is the property of the Institute)</small>	



Annexure B

The Company had filed all the forms required to be filed with ROC as per the requirements of Companies Act, 2013.

Annexure C

Based on our review of documents below are the discrepancies found in the secretarial records of the Company

Sr. No.	Particulars	Issue/ Remarks	Action taken by Management	Significance of risk
1.	Payment of Dividend	The Company has not complied with the provision of Section 123(4) of the Companies Act, 2013, relating to the payment of Dividend. Pursuant to the provision of Section 123(4) the amount of dividend shall be deposited in a scheduled bank in a separate account within 5 days from the date of declaration of such dividend but The Company had failed to transfer funds within 5 days from the date of declaration for year 2021,2022 and 2023.	For Financial Year 2020-21 Company failed to transfer funds within 5 days due to lack of Professional Guidance. Further for Financial Year 2021-22 and 2022-23 Company failed to transfer funds within 5 days due to lack unavoidable Technical Issues.	LOW RISK



Annexure B

The Company had filed all the forms required to be filed with ROC as per the requirements of Companies Act, 2013.

Annexure C

Based on our review of documents below are the discrepancies found in the secretarial records of the Company

Sr. No.	Particulars	Issue/ Remarks	Action taken by Management	Significance of risk
1.	Payment of Dividend	The Company has not complied with the provision of Section 123(4) of the Companies Act, 2013, relating to the payment of Dividend. Pursuant to the provision of Section 123(4) the amount of dividend shall be deposited in a scheduled bank in a separate account within 5 days from the date of declaration of such dividend but The Company had failed to transfer funds within 5 days from the date of declaration for year 2021,2022 and 2023.	For Financial Year 2020-21 Company failed to transfer funds within 5 days due to lack of Professional Guidance. Further for Financial Year 2021-22 and 2022-23 Company failed to transfer funds within 5 days due to lack unavoidable Technical Issues.	LOW RISK



2.	Issue of Share Certificate	The Company has allotted equity shares pursuant to conversion of loans dated 25 th January, 2024 to M/s. Vikran Global Infraprojects Private Limited but failed to issue of Share Certificates within 60 days thus, not complied with provision of Section 56 of the Companies Act, 2013	Due to non availability of demat account of the shareholder the Company failed to issue Share Certificates within 60 days.	LOW RISK
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Further non-compliance observed from the Minutes and roc forms of Vikran Engineering Limited (Formerly Known as Vikran Engineering Private Limited and Vikran Engineering & Exim Private Limited) are given in Annexure B:

Annexure D

The register of charges is enclosed



Annexure E

29. Related Party Disclosure

Name of the related parties with whom transactions were carried out during the year

(i) Joint Venture for Execution of work

Vikran-EREI JV
Vikran-RBIPL JV

(ii) Key Management Personnel and their Relatives

Mr. Rakesh Markhedkar
Mr. Avinash Markhedkar
Mrs. Kanchan Markhedkar
Mr. Nakul Markhedkar
Mr. Vipul Markhedkar
Mr. Shailesh Khole
Rakesh Markhedkar HUF

(iii) Entities where Key Management Personnel have Significant Influence

Deb Suppliers & Traders Private Limited
Farista Financial Consultants Private Limited
Vikran Global Infraprojects Pvt. Ltd. (VGIPL)
Florence Multimedia Private Limited
Sarvapalaka Vanijya Private Limited
Swarnayug Developers LLP (Vikran Food and Beverages LLP)
SEU India Performance Excellence LLP
Markone Cement & Minerals Limited
Vidisha Agritech (Partnership Firm)
Vikran Engineering & Exim Pvt. Ltd. Employees Group Gratuity Fund
Power And Control Transformer Industries Pvt. Ltd.
Swarnayug Developers LLP
Vikran-EREI JV
Vikran-RBIPL JV
Vikran-VRPL JV

Particulars	Rs.	
	Mar, 31 2024 Amount	Mar, 31 2023 Amount
Balance Outstanding at the Year-end		
Nature of relationship / transaction		
Joint Venture:		
Advance received / (given) to Joint Venture	-	-10,000.00
Vikran-EREI JV (1910030000)	-	-
Vikran-RBIPL JV (1910030000)	-	-
Vikran-VRPL JV (1910030000)	-	-10,000.00
Trade Receivable (net)	16,60,61,439	13,36,97,134
Vikran-EREI JV Tamil Nadu (5100070)	1,63,07,308	3,35,52,739.00
Vikran-EREI JV Kerala (5100078)	46,16,302	1,18,26,424.00
Vikran-RBIPL JV (5100083)	14,51,37,829	8,83,17,970.90
Key Management Personnel and their relatives:		
Salary Advance / (Salary Payable)	-30,82,913	-1,26,19,494
Mr. Rakesh Markhedkar	-6,50,795	-38,25,703.00
Mr. Avinash Markhedkar	-2,88,057	-13,58,617.00
Mrs. Kanchan Markhedkar	-5,60,269	-41,08,336.00
Mr. Nakul Markhedkar	-5,73,242	-35,84,620.00
Mr. Vipul Markhedkar	-6,15,663	2,57,782.00
Mr. Ashish Bahtey	-3,94,887	
Loans and Advances Payable / (Receivables)		
8000001 KANCHAN MARKHEDKAR(rent)	-	13,32,294.00
8000002 LOAN FROM KANCHAN MARKHEDKAR	-	-
8000003 LOAN FROM NAKUL MARKHEDKAR	-	-
8000004 - LOAN FROM RAKESH MARKHEDKAR	-	-
8000005 LOAN FROM VIPUL MARKHEDKAR	-	-
8000009 - LOAN FROM RAKESH MARKHEDKAR (HUF)	-	13,32,294.00
8000010 Loan From Shailesh Kolhe	-	-
8000011 - Rakesh Markhedkar (Current) (VE00005)	-	-
8000012 Kanchan Markhedkar (Current)	-	-
8000013 Nakul Markhedkar (Current)	-	-
8000014 Avinash Markhedkar (Current)	-	-
8000015 Vipul Markhedkar (Current)	-	-
Entities where Key Management Personnel have Significant Influence:		
Current balance - Loans and Advances Payable / (Receivables)		
Vikran Engineering & Exim Pvt. Ltd. Employees Group Gratuity Fund	-17,000	-17,000.00



Trade Payables / (Receivables)	10,43,237	-2,07,673.00
Advance received / (given) from/to VGIPL	-	19,72,13,759.00
Outstanding Guarantees to Banks and Financial Institutions against credit facilities extended	-	83,270.00

Details of major transactions with related parties during the year

Salary (including Prepaid Perquisites (payment basis)):

Mr. Rakesh Markhedkar	2,45,58,040	1,95,03,096.00
Mr. Avinash Markhedkar	67,21,477	63,84,616.00
Mrs. Kanchan Markhedkar	2,52,76,036	1,84,97,926.00
Mr. Nakul Markhedkar	1,99,24,108	1,58,82,545.00
Mr. Vipul Markhedkar	66,93,537	31,96,649.00
Mr. Ashish Bahtey	42,11,964	-

Rent given:

Mrs. Kanchan Markhedkar	6,42,675	6,27,000.00
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Loan/Advance Taken:

Mr. Rakesh Markhedkar	2,97,00,000	1,33,35,266.00
Mrs. Kanchan Markhedkar	4,01,25,000	49,50,000.00
Mr. Nakul Markhedkar	93,75,000	21,78,000.00
Mr. Vipul Markhedkar	1,76,50,000	13,00,000.00
Mr. Shailesh Khole	90,00,000	46,00,000.00
Rakesh Markhedkar HUF	1,05,00,000	1,80,00,000.00

Particulars	Mar, 31 2024 Amount	Mar, 31 2023 Amount
Loan/Advance Repaid/Given:		
Mr. Rakesh Markhedkar	2,97,00,000	1,33,35,266
Mrs. Kanchan Markhedkar	4,01,25,000	49,50,000
Mr. Nakul Markhedkar	93,75,000	21,78,000
Mr. Vipul Markhedkar	1,76,50,000	13,00,000
Mr. Shailesh Khole	90,00,000	46,00,000
Rakesh Markhedkar HUF	1,05,00,000	1,80,00,000
Vikran-EREI JV (Given)	-	-
Vikran-EREI JV (Received)	-	30,000
Vikran-RBIPL JV (Given)	-	-
Vikran-VPRPL JV (Given)	-	-
Vikran-RBIPL JV (Received)	-	10,000.00
Vikran Engineering & Exim Pvt. Ltd. Employees Group Gratuity Fund	-	-
Interest paid on Loan:		
Mr. Rakesh Markhedkar	13,86,747	10,48,281.00
Mrs. Kanchan Markhedkar	20,85,785	3,64,389.00
Mr. Nakul Markhedkar	7,99,537	28,461.00
Mr. Vipul Markhedkar	9,80,680	62,432.00
Mr. Shailesh Khole	11,98,849	2,47,562.00
Rakesh Markhedkar HUF	15,24,668	-
Interest payable on Loan:		
Rakesh Markhedkar HUF	-	13,19,426.00
Salary Advance as per Company Policy:		
Mr. Vipul Markhedkar	-	2,57,782.00
Salary Payable		
Mr. Rakesh Markhedkar	6,50,795	38,25,703.00
Mr. Avinash Markhedkar	2,88,057	13,58,617.00
Mrs. Kanchan Markhedkar	5,60,269	41,08,336.00
Mr. Nakul Markhedkar	5,73,242	35,84,620.00
Mr. Vipul Markhedkar	6,15,663	-
Mr. Ashish Bahtey	3,94,887	-
Advance Received for Joint Venture in T&D Projects:		
Vikran Global Infraprojects Pvt. Ltd.	-	2,05,00,000.00
Repayment of Advance received / Share in Profit for Joint Venture in T&D Projects:		
Vikran Global Infraprojects Pvt. Ltd.	21,31,86,765	1,30,48,751.00
Expenses / Overheads incurred by/ (recovered for):		
Mr. Rakesh Markhedkar	8,32,008	99,846.00
Mr. Avinash Markhedkar	87,483	-13,382.00
Mrs. Kanchan Markhedkar	16,19,476	52,224.00
Mr. Nakul Markhedkar	3,75,058	78,035.00
Mr. Vipul Markhedkar	7,23,307	7,072.00
Share of Profit to Joint Venture		



Vikran Global Infraprojects Pvt. Ltd.	1,74,51,988	1,81,81,801.00
Services rendered by Entity controlled by KMP (Mr. Avinash Markhedkar)		
SEU India Performance Excellence LLP		
Machinery/ Vehicle Hiring Charges (Net of recovery of expenses)	10,68,336	5,99,342.00
Subcontractor Charges	1,92,35,851	-
Dividend Paid (Gross)		
Deb Suppliers & Traders Private Limited	1,95,67,980	50,73,180.00
Farista Financial Consultants Private Limited	1,94,98,050	50,55,050.00
Mr. Rakesh Markhedkar	1,35,000	35,000.00
Guarantees to Banks and Financial Institutions against credit facilities extended to Vikran Global Infraprojects Pvt. Ltd.		
Revenue from Operations		
Vikran-EREI JV	6,81,10,076	13,68,17,672.00
Vikran-RBIPL JV	32,07,07,851	33,53,80,886.00



"ANNEXURE F"

Sr. No.	Name of Shareholder	Type of Shares	Number of Shares	Amount
At the time of Incorporation				
1	Santosh Modi	Equity	5000	50000
2	Dilip Kumar Yadav	Equity	5000	50000
Allotment as on 31/03/2009 under Private Placement				
3	Abhishek Polyplast Pvt. Ltd	Equity	64890	648900
4	Vishakha Technologies Pvt Ltd	Equity	6000	60000
5	Tanish Truck Terminal Pvt Ltd	Equity	16800	168000
6	Subhshree Financial Management Pvt Ltd	Equity	8048	80480
7	Shubhalaxmi Investment Advisory Pvt Ltd	Equity	11900	119000
8	Rajanigandha Tradelink Pvt Ltd	Equity	46500	465000
9	Nilay Nirman Pvt Ltd	Equity	9000	90000
10	Nightangle Merchantile Pvt Ltd	Equity	3000	30000
11	Mangal Jyoti Financial Advisory Pvt Ltd	Equity	1400	14000
12	Jagprem Vinimay Pvt Ltd	Equity	12600	126000
13	Gurukul Tradelink Pvt Ltd	Equity	11900	119000
14	Gulmohar Builders Pvt Ltd	Equity	32600	326000
15	Gulmohar Enclave Pvt Ltd	Equity	7540	75400
16	Goodview Merchants Pvt Ltd	Equity	1460	14600
17	Goodluck Vyapar Pvt Ltd	Equity	7300	73000
18	Farista Agencies Pvt Ltd	Equity	6200	62000
19	Eps Finacial Service Pvt Ltd	Equity	6000	60000
20	Digivision Ad Pvt Ltd	Equity	7800	78000
21	Dhanvarsha Vinimay Pvt Ltd	Equity	400	4000
22	Dhanvarsha Vanijya Pvt Ltd	Equity	3040	30400
23	Dhanlabh Investment Management Pvt Ltd	Equity	10000	100000
24	Axis Vyapaar Pvt Ltd	Equity	6000	60000
Allotment as on 16/01/2024 under Private Placement				
25	India Inflection Opportunity Trust – India Inflection Opportunity Fund	Equity	20,955	209550
Allotment as on 25/01/2024 under Private Placement				
26	Mr. Ashish Kacholia	Equity	7,706	77060
27	M/s. Everest Finance & Investment Company	Equity	7,706	77060
28	Dr. Ramakrishnan Ramamurthi	Equity	932	9320
29	Mr. Shyamsunder Basudeo Agarwal	Equity	466	4660
30	M/s. Samedh Trinity Partners	Equity	186	1860
Allotment as on 25/01/2024 under Conversion of Loan into Equity				
31	Vikran Global infraprojects Pvt Ltd	Equity	3700	37000
Allotment as on 25/07/2024 under Private Placement				



32	Mr. Nandakumar Santhana Rajagopalan	Equity	1,860	1,8600
Allotment as on 26/07/2024 under Private Placement				
33	M/s. Premier Looms Manufacturers Private Limited	Equity	1,328	13280
34	M/s. Tirupati Balaji Finserv	Equity	531	5310
35	M/s. Superb Land Space LLP	Equity	797	7970
36	Mr. Abhay D Shah	Equity	664	6640
Allotment as on 30/07/2024 under Private Placement				
37	Mr. Pokardas Manoharlal	Equity	266	2660
38	Mr. Pokardas Ajaykumar	Equity	266	2660
39	Mr. Mitesh Bhandari	Equity	664	6640
Allotment as on 02/08/2024 under Private Placement				
40	Mr. Harshadkumar Maganlal Patel	Equity	796	7960
41	Mr. Gyanendrakumar Tripathi	Equity	531	5310
42	Mr. Neil Madan Bahal	Equity	797	7970
43	Mr. Mahesh Anand Kowshik	Equity	531	5310
44	Mr. Abhay Mal Lodha	Equity	797	7970
45	Mr. Bhupesh Kumar Lodha	Equity	797	7970
46	Mr. Ashok Kumar Lodha	Equity	797	7970
47	Ms. Shruti Lodha	Equity	797	7970
Allotment as on 03/08/2024 under Private Placement				
48	Mr. Dhimantraai Chandrashanker Joshi	Equity	797	7970
49	M/s. Negen Undiscovered Value Fund	Equity	3188	31880
50	M/s. Shikhar Enterprises	Equity	399	3990
51	Mr. Harshadkumar Sheth	Equity	333	3330
52	Mr. Dhirajlal Amrutlal Amlani	Equity	333	3330
53	Mr. Pramesh Goyal	Equity	266	2660
54	Mr. Jiyo Francis	Equity	266	2660
55	Ms. Meenu Agarwal	Equity	266	2660
56	Mr. Rajesh Khandubhai Patel	Equity	1329	13290
Allotment as on 05/08/2024 under Private Placement				
57	M/s. Sanjay Kumar Gupta HUF	Equity	399	3990
58	Ms. Minal Bhattacharya	Equity	399	3990



59	Mr. Vivek Lodha	Equity	399	3990
60	Mr. Naresh Kumar Bhargava	Equity	399	3990
Allotment as on 21/08/2024 under Private Placement				
61	Mr. Mukul Mahavir Agrawal	Equity	5314	53140
62	Mr. Rakesh Ramswaroop Agrawal	Equity	664	6640
Allotment as on 22/08/2024 under Private Placement				
63	Ms. Alka Rajesh Agrawal	Equity	664	6640
Allotment as on 24/08/2024 under Merger				
64	Mr. Rakesh Ashok Markhedkar	Equity	21,14,650	21,14,650
65	Mrs. Kanchan Rakesh Markhedkar	Equity	2,60,710	2,60,710
66	Mr. Nakul Rakesh Markhedkar	Equity	2,60,710	2,60,710
67	Mr. Vipul Rakesh Markhedkar	Equity	2,60,710	2,60,710
Allotment as on 30/08/2024 under Bonus Issue				
68	Mr. Rakesh Ashok Markhedkar	Equity	10,62,32,500	10,62,32,500
69	India Inflection Opportunity Fund	Equity	1,04,77,500	1,04,77,500
70	Mr. Ashish Kacholia	Equity	38,53,000	38,53,000
71	M/s. Everest Finance & Investment Company	Equity	38,53,000	38,53,000
72	Dr. Ramakrishnan Ramamurthi	Equity	4,66,000	4,66,000
73	Mr. Shyamsunder Basudeo Agarwal	Equity	2,33,000	2,33,000
74	Samedh Trinity Partners	Equity	93,000	93,000
75	M/s. Vikran Global Infraprojects Private Limited	Equity	18,50,000	18,50,000
76	Mr. Santhana Rajagopalan Nandakumar	Equity	9,30,000	9,30,000
77	M/s. Premier Looms Manufacture Rs Private Limited	Equity	6,64,000	6,64,000
78	Tirupati Balaji Finserv	Equity	2,65,500	2,65,500
79	M/s. Superb Land Space LLP	Equity	3,98,500	3,98,500
80	Mr. Abhay D Shah	Equity	3,32,000	3,32,000
81	Mr. Pokardas Manoharlal	Equity	1,33,000	1,33,000
82	Mr. Pokardas Ajaykumar	Equity	1,33,000	1,33,000
83	Mr. Mitesh Bhandari	Equity	3,32,000	3,32,000
84	Mr. Harshadkumar Maganlal Patel	Equity	3,98,000	3,98,000



85	Mr. Gyanendrakumar Tripathi	Equity	2,65,500	2,65,500
86	Mr. Neil Madan Bahal	Equity	3,98,500	3,98,500
87	Mr. Mahesh Anand Kowshik	Equity	2,65,500	2,65,500
88	Mr. Abhay Mal Lodha	Equity	3,98,500	3,98,500
89	Mr. Bhupesh Kumar Lodha	Equity	3,98,500	3,98,500
90	Mr. Ashok Kumar Lodha	Equity	3,98,500	3,98,500
91	Ms. Shruti Lodha	Equity	3,98,500	3,98,500
92	Mr. Dhimantra Chandrashanker Joshi	Equity	3,98,500	3,98,500
93	Negen Undiscovered Value Fund	Equity	15,94,000	15,94,000
94	M/s. Shikhar Enterprises	Equity	1,99,500	1,99,500
95	Mr. Harshadkumar Sheth	Equity	1,66,500	1,66,500
96	Mr. Dhirajlal Amrutlal Amlani	Equity	1,66,500	1,66,500
97	Mr. Pramesh Goyal	Equity	1,33,000	1,33,000
98	Mr. Jiyo Francis	Equity	1,33,000	1,33,000
99	Ms. Meenu Agarwal	Equity	1,33,000	1,33,000
100	Mr. Rajesh Khandubhai Patel	Equity	6,64,500	6,64,500
101	M/s. Sanjay Kumar Gupta HUF	Equity	1,99,500	1,99,500
102	Ms. Minal Bhattacharya	Equity	1,99,500	1,99,500
103	Mr. Vivek Lodha	Equity	1,99,500	1,99,500
104	Mr. Naresh Kumar Bhargava	Equity	1,99,500	1,99,500
105	Mr. Mukul Mahavir Agrawal	Equity	26,57,000	26,57,000
106	Mr. Rakesh Ramswaroop Agrawal	Equity	3,32,000	3,32,000
107	Ms. Alka Rajesh Agrawal	Equity	3,32,000	3,32,000
108	Mr. Vipul Markhedkar	Equity	1,30,35,500	1,30,35,500
109	Mr. Nakul Markhedkar	Equity	1,30,35,500	1,30,35,500
110	Ms. Kanchan Markhedkar	Equity	1,30,35,500	1,30,35,500

