

Date: 23rd December 2025

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAM)
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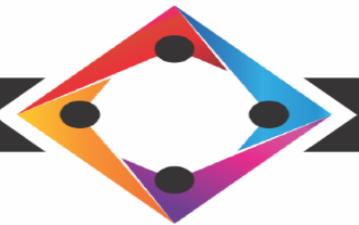
Dear Sir/Madam,

Subject: Intimation of upgradation in Credit Rating of the Company

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Infomerics Valuation and Rating Limited (Infomerics) vide their report dated 22nd December 2025 has upgraded the Company (issuer) credit rating as mentioned in the below table:

Credit Rating Agency	Type of credit rating	Amount (Rs. Crore)	Existing Rating	Revised Rating
Infomerics Valuation And Rating Limited (Infomerics)	Long Term Bank Facilities	INR 140.40	IVR BBB+/Stable (IVR Triple B Plus with Stable Outlook)	IVR A-/Stable (IVR A minus with Stable Outlook)
	Long Term /Short Term Bank Facilities	INR 280.00	IVR BBB+/ Stable/ IVR A2 (IVR Triple B Plus with Stable Outlook/ IVR A Two)	IVR A-/Stable/IVR A2+ (IVR A minus with Stable Outlook/ IVR A Two Plus)
	Short Term Bank Facilities	INR 40	IVR A2 (IVR A Two)	IVR A2+ (IVR A Two Plus)

Infomerics's report mentioned that the rating upgrade is due to improved scale of operations as well as substantial increase in the order book while rating continues to factor comfort from the experienced promoters in the same line of business, comfortable capital structure and financial risk profile, geographical/sector diversification, and stable demand outlook for the industry.



The rating rationale is uploaded on Infomerics Valuation And Rating Limited's website
<https://www.infomerics.com/pressrelease/vikram-engineering-limited>

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Vikram Engineering Limited

Kajal Rakholiya
Company Secretary and Compliance Officer
Membership No: ACS 45271

Place: Thane